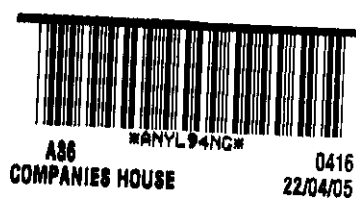


Company Registration No. 4812230 (England and Wales)

ARDENWOOD CARS LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2004



ARDENWOOD CARS LTD

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ARDENWOOD CARS LTD

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£
Fixed assets			
Intangible assets	2		13,500
Tangible assets	2		1,453
			<u>14,953</u>
Current assets			
Stocks		18,000	
Cash at bank and in hand		23,611	
		<u>41,611</u>	
Creditors: amounts falling due within one year		<u>(51,419)</u>	
Net current liabilities			<u>(9,808)</u>
Total assets less current liabilities			<u>5,145</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			5,045
			<u>5,145</u>
Shareholders' funds			<u>5,145</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18 April 2005


C M Jay
Director

ARDENWOOD CARS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% on reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2003	-	-	-
Additions	15,000	1,938	16,938
At 30 June 2004	15,000	1,938	16,938
Depreciation			
At 1 August 2003	-	-	-
Charge for the period	-	485	485
Written off against reserves	1,500	-	1,500
At 30 June 2004	1,500	485	1,985
Net book value			
At 30 June 2004	13,500	1,453	14,953

3 Share capital

	2004 £
Authorised	
100 Ordinary Shares of £1 each	100
Allotted, called up and fully paid	
100 Ordinary Shares of £1 each	100

100 Ordinary £1 Shares were issued for cash at par upon the company's incorporation.