

Company Registration Number: 3810665
(ENGLAND AND WALES)

DEVOLUTION RECORDINGS LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2005



DEVOLUTION RECORDINGS LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DEVOLUTION RECORDINGS LIMITED

COMPANY INFORMATION

DIRECTORS:

Mr Jeremy William O'MAHONY
Mr Terence John O'MAHONY

SECRETARY:

Mr Terence John O'MAHONY

REGISTERED OFFICE:

30 Cambridge Gardens
London
W10 5UD.

COMPANY NUMBER:

3810665

ACCOUNTANTS:

K D PEN
Accountants
183 Old Oak Common Lane
East Acton
London
W3 7DW

BANKERS:

Barclays Bank Plc
P O Box 738
75 King Street
Hammersmith
LONDON. W6 9HY.

DEVOLUTION RECORDINGS LIMITED
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31ST JULY 2005

	Notes	2005	2004
FIXED ASSETS			
Tangible Fixed Assets	2	590	0
		<u>590</u>	<u>0</u>
CURRENT ASSETS			
Debtors	0	176	
Bank & Cash in hand	2,346	0	
	2,346	176	
CREDITORS: Amounts falling due within one year	2,565	6,191	
		<u></u>	<u></u>
NET CURRENT(LIABILITIES)/ASSETS		(219)	(6,015)
TOTAL ASSETS LESS CURRENT LIABILITIES		371	(6,014)
CREDITORS: Amounts falling due after one year		0	0
		<u></u>	<u></u>
NET(LIABILITIES)/ASSETS		<u>371</u>	<u>(6,014)</u>
CAPITAL AND RESERVES			
Called up Shares Capital	3	101	101
Profit and Loss Account		270	(6,115)
SHAREHOLDERS' FUNDS		<u>371</u>	<u>(6,014)</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1995 for the year ended 31st July, 2005.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

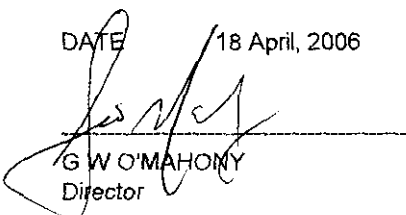
The directors acknowledge responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss account for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

DATE 18 April, 2006


G W O'MAHONY
Director

DEVOLUTION RECORDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST JULY 2005**

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

a) BASIS OF PREPARATION

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

b) TURNOVER

Turnover represents the amount receivable for services provided in the ordinary course of business excluding Value Added Tax.

c) TANGIBLE FIXED ASSETS

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Office Equipment - 25% on cost
- Furniture and Fixtures - 25% on cost
- Motor Vehicles - 25% on cost

d) CASH FLOW STATEMENT

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year ended 31st July 2005.

2. TANGIBLE FIXED ASSETS

	TOTAL	Plant & Machinery	Fixtures & Motor Fittings	Motor Vehicles
COST				
At 31st July 2004	3566	0	3566	0
Additions	674	0	674	0
Disposals	0	0	0	0
At 31st July 2005	4240	0	4240	0
DEPRECIATION				
At 31st July 2004	3566	0	3566	0
Disposals	0	0	0	0
Charge for the period	84	0	84	0
At 31st July 2005	3650	0	3650	0
NET BOOK VALUE				
At 31st July 2005	590	0	590	0
At 31st July 2004	0	0	0	0

The notes form part of these financial statements

2. CALLED UP SHARE CAPITAL

2005

2004

Authorised: 1000 Ordinary shares of £1 each
Issued : 101 Ordinary Shares of £1 each

1000
101

1000
101

3. GOING CONCERN

The financial statements have been prepared on a going concern basis as the shareholders have agreed to provide adequate funds to meet the Company's liabilities as and when they fall due.