

Registered number: 11220968

BRISTOL CARE HOMES MANAGEMENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2019

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BRISTOL CARE HOMES MANAGEMENT LIMITED
REGISTERED NUMBER:11220968

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	2,737	2,698
Cash at bank and in hand		14,335	7,422
		<u>17,072</u>	<u>10,120</u>
Creditors: amounts falling due within one year	5	(9,847)	(5,895)
Net current assets		<u>7,225</u>	<u>4,225</u>
Total assets less current liabilities		<u>7,225</u>	<u>4,225</u>
Net assets		<u>7,225</u>	<u>4,225</u>
Capital and reserves			
Called up share capital		100	100
Other reserves		7,125	4,125
		<u>7,225</u>	<u>4,225</u>

For the year ended 31 August 2019, the directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



L Warren
Director

Date: 24 July 2020

The notes on pages 2 to 3 form part of these financial statements.

BRISTOL CARE HOMES MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

1. General information

Bristol Care Homes Management Limited is a private limited company, limited by shares, incorporated in England and Wales, registration number 11220968.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue recognition

Turnover represents service charges receivable from the owners of apartments at Quarry Court. Service charges are estimated at the beginning of the year and then adjusted to match expenditure incurred, in accordance with the property leases.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018: £NIL).

The average monthly number of employees, including directors, during the year was 0 (2018: 0).

BRISTOL CARE HOMES MANAGEMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019****4. Debtors**

	2019 £	2018 £
Trade debtors	312	-
Amounts owed by group undertakings	107	1,459
Prepayments and accrued income	2,318	1,239
	<u>2,737</u>	<u>2,698</u>

5. Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	302	1,945
Amounts owed to group undertakings	7,545	-
Amounts owed to associates	-	2,929
Other creditors	-	21
Accruals and deferred income	2,000	1,000
	<u>9,847</u>	<u>5,895</u>

6. Related party transactions

The Company is party to a cross-guarantee with Bristol Care Homes (Holdings) Limited, Bristol Care Homes Limited, Avonedge Limited, Beechcare (Thornbury) Limited, Horfield Care Limited, Bristol Care Homes Development Limited and Fishponds Care Limited, in favour of Barclays Bank PLC, which holds a fixed and floating charge over assets of all these companies.

Transactions between the Company, its Parent Undertaking and fellow subsidiaries are not disclosed because the Company is consolidated into group accounts prepared by Bristol Care Homes (Holdings) Limited.

7. Controlling party

The Company's immediate parent undertaking is Bristol Care Homes Development Limited and the Company's ultimate parent undertaking is Bristol Care Homes (Holdings) Limited. Bristol Care Homes (Holdings) Limited prepares consolidated financial statements which are available from Companies House.

There is no ultimate controlling party.