

REGISTERED NUMBER: 03809330 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008
FOR
MILL HOUSE RESTAURANT LIMITED

WEDNESDAY



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17/06/2009

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COMPANIES HOUSE

MILL HOUSE RESTAURANT LIMITED

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for the Year Ended 31 August 2008

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MILL HOUSE RESTAURANT LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2008

DIRECTORS:	F G Verity Mrs P A Verity A P Marklew
SECRETARY:	P A Verity
REGISTERED OFFICE:	The Mill House Covenham Louth Lincolnshire LN11 0PB
REGISTERED NUMBER:	03809330 (England and Wales)
ACCOUNTANTS:	Pelham Chartered Accountants 16 Dudley Street GRIMSBY North East Lincolnshire DN31 2AB
SOLICITORS:	Grange and Wintringham St Mary's Chambers Grimsby North East Lincolnshire DN31 1LD

MILL HOUSE RESTAURANT LIMITED**ABBREVIATED BALANCE SHEET****31 August 2008**

	Notes	31.8.08 £	£	31.8.07 £	£
FIXED ASSETS					
Intangible assets	2		100,000		100,000
Tangible assets	3		55,467		65,572
			<u>155,467</u>		<u>165,572</u>
CURRENT ASSETS					
Stocks		8,237		13,110	
Debtors		2,710		1,697	
Cash at bank and in hand		6,594		3,184	
		<u>17,541</u>		<u>17,991</u>	
CREDITORS					
Amounts falling due within one year		60,795		86,440	
NET CURRENT LIABILITIES			<u>(43,254)</u>		<u>(68,449)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,213		97,123
CREDITORS					
Amounts falling due after more than one year			(89,820)		(50,504)
PROVISIONS FOR LIABILITIES			<u>(5,317)</u>		<u>(5,933)</u>
NET ASSETS			<u>17,076</u>		<u>40,686</u>
CAPITAL AND RESERVES					
Called up share capital	4		101		101
Profit and loss account			16,975		40,585
SHAREHOLDERS' FUNDS			<u>17,076</u>		<u>40,686</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 06/03/2009 and were signed on its behalf by:

.....
F G Verity - Director

The notes form part of these abbreviated accounts

MILL HOUSE RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

In the directors opinion Goodwill is worth in excess of one hundred thousand pounds and consider no further writing down necessary.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	200,000
AMORTISATION	
At 1 September 2007 and 31 August 2008	100,000
NET BOOK VALUE	
At 31 August 2008	100,000
At 31 August 2007	100,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 August 2008	120,809
DEPRECIATION	
At 1 September 2007	55,237
Charge for year	10,105
At 31 August 2008	65,342
NET BOOK VALUE	
At 31 August 2008	55,467
At 31 August 2007	65,572

MILL HOUSE RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2008

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.08	31.8.07
			£	£
9,997	Ordinary	£1	9,997	9,997
1	Ordinary A	1	1	1
2	Ordinary B & C	1	2	2
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.08	31.8.07
			£	£
100	Ordinary	£1	100	100
1	Ordinary A	1	1	1
			<u>101</u>	<u>101</u>