

REGISTERED NUMBER: 09822851 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
WORLDIMEX LIMITED



WORLDIMEX LIMITED (REGISTERED NUMBER: 09822851)

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FOR THE YEAR ENDED 31 MARCH 2019

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WORLDIMEX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR:

Mrs T Nat

REGISTERED OFFICE:

P.O Box 6528
Coventry
CV3 9PL

REGISTERED NUMBER:

09822851 (England and Wales)

ACCOUNTANTS:

Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

WORLDIMEX LIMITED

STATEMENT OF FINANCIAL POSITION

31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	4		453		679
CURRENT ASSETS					
Cash at bank		86		20,160	
CREDITORS					
Amounts falling due within one year	5	180		20,254	
NET CURRENT (LIABILITIES)/ASSETS			<u>(94)</u>		<u>(94)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>359</u>		<u>585</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>259</u>		<u>485</u>
			<u>359</u>		<u>585</u>

The company is entitled to exemption from audit under section 477 of the companies Act 2006 for the year ended 31 March 2019.

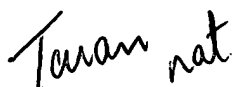
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with sections 386 and 387 of the companies act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financials statements were approved by the Director on 16th December 2019 and were signed by:



Mrs T Nat – Director

(The notes for part of these financial statements)

WORLDIMEX LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Worldimex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of Preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc.	–	25% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which that are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that the expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that is probable that they will be removed against the reversal of deferred tax liabilities or other futures taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 – 1)

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc. £
COST	<u>679</u>
Additions	
At 31 March 2019	<u>679</u>
DEPRECIATION	
Charge for year	<u>226</u>
At 31 March 2019	<u>226</u>
NET BOOK VALUE	
At 31 March 2019	<u>453</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	0	4,600
Other creditors	180	15,654

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £0 were paid to the director.

The company was under the control of Mrs T Nat who owned 100% (2019: 100%) of the issued ordinary share capital.

The director made an interest free loan to the company and the balance at 31 March 2019 was £180 (2018: £15,172). This was the highest balance and no terms are set down for repayments.