

Registration number: 03809437

Pheasant House Limited

Director's Report and Unaudited Financial Statements
for the Year Ended 31 July 2009

MONDAY



AJDYCEF9

A19

26/10/2009

186

COMPANIES HOUSE

Stewarts Accountants Limited
271 High Street
Berkhamsted
Herts
HP4 1AA

Pheasant House Limited

Contents

Company Information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 to 8

The following pages do not form part of the statutory financial statements:

Detailed profit and loss account	9 to 10
--	---------

Pheasant House Limited
Company Information

Director	Elissa Frances Dereford
Secretary	Guy Robert Struben
Registered office	Pheasant House Little Heath Lane Berkhamsted Herts HP4 2RT
Accountants	Stewarts Accountants Limited 271 High Street Berkhamsted Herts HP4 1AA

Pheasant House Limited
Director's Report for the Year Ended 31 July 2009

The director presents her report and the financial statements for the year ended 31 July 2009.

Principal activity

The principal activity of the company is textile manufacture and property letting management.

Director

The director who held office during the year was as follows:

- Elissa Frances Dereford

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 13 October 2009 and signed on its behalf by:



Guy Robert Struben
Company Secretary

Accountants' Report to the Director on the Unaudited Financial Statements of Pheasant House Limited

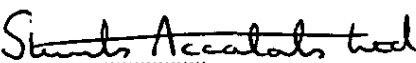
In accordance with the engagement letter dated 23 May 2002, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Stewarts Accountants Limited

13 October 2009

271 High Street
Berkhamsted
Herts
HP4 1AA

Pheasant House Limited
Profit and Loss Account for the Year Ended 31 July 2009

	Note	2009 £	2008 £
Turnover		1,429	1,884
Cost of sales		(192)	(33)
Gross profit		<u>1,237</u>	<u>1,851</u>
Administrative expenses		(17,612)	(17,266)
Other operating income		38,243	39,554
Operating profit	2	<u>21,868</u>	<u>24,139</u>
Other interest receivable and similar income		336	293
Profit on ordinary activities before taxation		<u>22,204</u>	<u>24,432</u>
Tax on profit on ordinary activities	3	(4,695)	(5,072)
Profit for the financial year	8	<u>17,509</u>	<u>19,360</u>
Profit and loss reserve brought forward		16,781	9,671
Other profit and loss reserve movements	8	(18,075)	(12,250)
Profit and loss reserve carried forward		<u><u>16,215</u></u>	<u><u>16,781</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

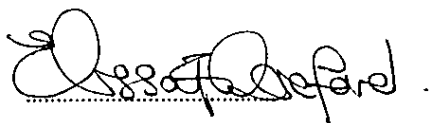
Pheasant House Limited
Balance Sheet as at 31 July 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		2,553		3,004
Current assets					
Cash at bank and in hand		22,775		19,258	
Creditors: Amounts falling due within one year	6	(9,109)		(5,477)	
Net current assets			13,666		13,781
Net assets			16,219		16,785
Capital and reserves					
Called up share capital	7		4		4
Profit and loss reserve	8		16,215		16,781
Shareholders' funds			16,219		16,785

For the financial year ended 31 July 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the Director on 13 October 2009



Elissa Frances Dereford
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 31 July 2009

Basis of preparation

Turnover

Depreciation

Fixtures and fittings	15% reducing balance basis
-----------------------	----------------------------

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating profit is stated after charging:

	2009 £	2008 £
Depreciation of tangible fixed assets	451	1,002

Analysis of current period tax charge

	2009 £	2008 £
Current tax		
Corporation tax charge	4,695	5,072

	2009 £	2008 £
Equity dividends	18,075	12,250

Pheasant House Limited
Notes to the Financial Statements for the Year Ended 31 July 2009

..... *continued*

5 Tangible fixed assets

	Plant & machinery £
Cost	
As at 1 August 2008 and 31 July 2009	<u>7,182</u>
Depreciation	
As at 1 August 2008	4,178
Charge for the year	<u>451</u>
As at 31 July 2009	<u>4,629</u>
Net book value	
As at 31 July 2009	<u>2,553</u>
As at 31 July 2008	<u>3,004</u>

6 Creditors: Amounts falling due within one year

	2009 £	2008 £
Taxation and social security	4,629	5,017
Other creditors	<u>4,480</u>	<u>460</u>
	<u>9,109</u>	<u>5,477</u>

Pheasant House Limited

Notes to the Financial Statements for the Year Ended 31 July 2009

..... continued

7 Share capital

	2009 £	2008 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary A shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	2	2
2 Ordinary A shares of £1 each	2	2
	<u>4</u>	<u>4</u>

8 Reserves

	Profit and loss reserve £
Balance at 1 August 2008	16,781
Transfer from profit and loss account for the year	17,509
Dividends	<u>(18,075)</u>
Balance at 31 July 2009	<u>16,215</u>