

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2003  
FOR  
DRAYTON MANOR HOTELS LTD



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COMPANIES HOUSE

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**DRAYTON MANOR HOTELS LTD**

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**FOR THE YEAR ENDED 30 JUNE 2003**

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**DRAYTON MANOR HOTELS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2003**

**DIRECTORS:**

G H H Bryan  
C E J Bryan  
Mrs M J Pawley  
A W A Bryan

**SECRETARY:**

Mrs M J Pawley

**REGISTERED OFFICE:**

Drayton Manor Park  
Tamworth  
Staffordshire  
B78 3TW

**REGISTERED NUMBER:**

2805214 (England and Wales)

**AUDITORS:**

Philip Barnes & Co Limited  
Chartered Accountants  
Registered Auditors  
The Old Council Chambers  
Halford Street  
Tamworth  
Staffs. B79 7RB

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**DRAYTON MANOR HOTELS LTD**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 June 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

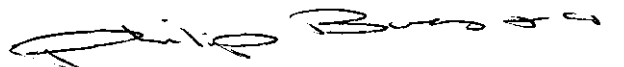
**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Philip Barnes & Co Limited  
Chartered Accountants  
Registered Auditors  
The Old Council Chambers  
Halford Street  
Tamworth  
Staffs. B79 7RB



26 April 2004

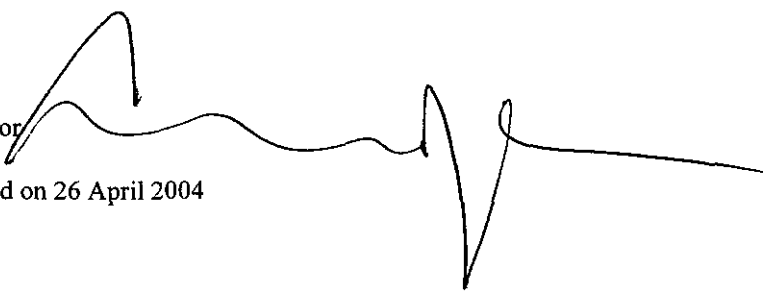
**DRAYTON MANOR HOTELS LTD****ABBREVIATED BALANCE SHEET****30 JUNE 2003**

	Notes	2003		2002	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,833,160		1,817,891
<b>CURRENT ASSETS:</b>					
Stocks		32,436		33,761	
Debtors		39,418		44,299	
Cash at bank and in hand		21,213		20,680	
		93,067		98,740	
<b>CREDITORS: Amounts falling due within one year</b>	3	515,521		482,833	
<b>NET CURRENT LIABILITIES:</b>			(422,454)		(384,093)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,410,706		1,433,798
<b>CREDITORS: Amounts falling due after more than one year</b>	3		2,521,893		2,261,579
			£(1,111,187)		£(827,781)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			(1,111,287)		(827,881)
<b>SHAREHOLDERS' FUNDS:</b>			£(1,111,187)		£(827,781)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A W A Bryan - Director



Approved by the Board on 26 April 2004

The notes form part of these abbreviated accounts

## **DRAYTON MANOR HOTELS LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30 JUNE 2003**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures & equipment	- 15% on reducing balance
Motor vehicles	- 25% reducing balance

No depreciation has been provided on the property as, in the opinion of the directors, the market value of the property is at least that shown in the accounts.

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**DRAYTON MANOR HOTELS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2003**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 July 2002	2,007,553
Additions	42,858
Disposals	(588)
	<hr/>
At 30 June 2003	2,049,823
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 2002	189,662
Charge for year	27,429
Eliminated on disposals	(428)
	<hr/>
At 30 June 2003	216,663
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2003	1,833,160
	<hr/>
At 30 June 2002	1,817,891
	<hr/>

No depreciation has been provided on land and buildings. This is in contravention of the Companies Act 1985 in order to give a true and fair view.

**3. CREDITORS**

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	104,186	34,396
Bank loans	507,154	655,365
	<hr/>	<hr/>
	611,340	689,761
	<hr/>	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**5. ULTIMATE PARENT COMPANY**

The company is a subsidiary of Drayton Manor Park (Catering) Limited, a company incorporated in the United Kingdom.