

2805214

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1997

FOR

DRAYTON MANOR HOTELS LTD



DRAYTON MANOR HOTELS LTD

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1997

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

DRAYTON MANOR HOTELS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1997

DIRECTORS:	G H H Bryan C E J Bryan Mrs M J Pawley
SECRETARY:	Mrs M J Pawley
REGISTERED OFFICE:	Drayton Manor Park Tamworth Staffordshire B78 3TW
REGISTERED NUMBER:	28052114 (England and Wales)
AUDITORS:	Philip Barnes & Co. Chartered Accountants Registered Auditors The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
BANKERS:	National Westminster Bank Head of the Valley Branch 122 High Street Merthyr Tydfil Mid Glamorgan CF47 8BN

DRAYTON MANOR HOTELS LTD

REPORT OF THE AUDITORS TO
DRAYTON MANOR HOTELS LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

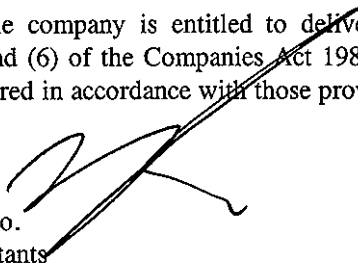
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Philip Barnes & Co.
Chartered Accountants
Registered Auditors
The Old Council Chambers
Halford Street
Tamworth
Staffs. B79 7RB

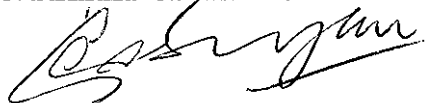
Dated: 30th September 1998

DRAYTON MANOR HOTELS LTD**ABBREVIATED BALANCE SHEET****31 DECEMBER 1997**

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		757,241		749,588
CURRENT ASSETS:					
Stocks		19,778		18,376	
Debtors		37,918		31,382	
Cash at bank and in hand		4,060		4,930	
		61,756		54,688	
CREDITORS: Amounts falling due within one year		855,323		824,325	
NET CURRENT LIABILITIES:			(793,567)		(769,637)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(36,326)		£(20,049)
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(36,426)		(20,149)
Shareholders' funds			£(36,326)		£(20,049)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G H H Bryan - DIRECTOR

Approved by the Board on 30th September 1998

DRAYTON MANOR HOTELS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 1997**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures & equipment	- 15% on reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1997	779,730
Additions	25,924
	<hr/>
At 31 December 1997	805,654
	<hr/>
DEPRECIATION:	
At 1 January 1997	30,141
Charge for year	18,272
	<hr/>
At 31 December 1997	48,413
	<hr/>
NET BOOK VALUE:	
At 31 December 1997	757,241
	<hr/>
At 31 December 1996	749,588
	<hr/>

No depreciation has been provided on the company's buildings pending clarification of the division of the cost between land and buildings.

DRAYTON MANOR HOTELS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1997

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997 £	1996 £
100	Ordinary	£1	100	100
			==	==

4. ULTIMATE PARENT COMPANY

The company is a subsidiary of Drayton Manor Park (Catering) Limited, a company incorporated in the United Kingdom.