

REGISTERED NUMBER: 3806565 (England and Wales)

Registrar Copy

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2002

FOR

SMILING ANT LIMITED



A45
COMPANIES HOUSE

ARSAUFYR

0314
16/11/02

SMILING ANT LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

SMILING ANT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2002

DIRECTORS:	N Bashford A W J Powell Mrs J J Powell Mrs E Bashford
SECRETARY:	Mrs J Powell
REGISTERED OFFICE:	26 Greenfields Gosfield Halstead Essex CO9 1TR
REGISTERED NUMBER:	3806565 (England and Wales)
ACCOUNTANTS:	Lambert Chapman Chartered Accountants 3 Warners Mill Silks Way Braintree Essex CM7 3GB
BANKERS:	Barclays Bank Plc 1 Bank Street Braintree Essex CM7 7UQ

SMILING ANT LIMITED

**ABBREVIATED BALANCE SHEET
31ST JULY 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		273		232
CURRENT ASSETS:					
Cash at bank		737		2,645	
CREDITORS: Amounts falling due within one year		<u>6,796</u>		<u>6,311</u>	
NET CURRENT LIABILITIES:			<u>(6,059)</u>		<u>(3,666)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(5,786)</u>		<u>£(3,434)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(5,886)</u>		<u>(3,534)</u>
SHAREHOLDERS' FUNDS:			<u>£(5,786)</u>		<u>£(3,434)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

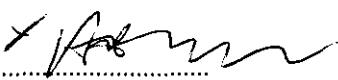
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



N Bashford - DIRECTOR



A W J Powell - DIRECTOR

Approved by the Board on 27/11/02

The notes form part of these financial statements

SMILING ANT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents invoiced sales of goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% Straight Line Method

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 2001	2,518
Additions	542
	<hr/>
At 31st July 2002	3,060
	<hr/>
DEPRECIATION:	
At 1st August 2001	2,286
Charge for year	501
	<hr/>
At 31st July 2002	2,787
	<hr/>
NET BOOK VALUE:	
At 31st July 2002	273
	<hr/>
At 31st July 2001	232
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2,000	Ordinary	1.00	2,000	2,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	1.00	100	100
			<hr/>	<hr/>

4. TRANSACTIONS WITH DIRECTORS

No one party has ultimate control of the Company.