

Registration number 05729728

Edgeway Heating Ltd
Abbreviated accounts
for the year ended 30 April 2014

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Edgeway Heating Ltd

**Abbreviated balance sheet
as at 30 April 2014**

| | | 2014 | | 2013 | |
|--|--------------|-----------------|---------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 17,400 | | 18,850 |
| Tangible assets | 2 | | 5,887 | | 6,453 |
| | | | <u>23,287</u> | | <u>25,303</u> |
| Current assets | | | | | |
| Stocks | | 973 | | 961 | |
| Debtors | | 45,714 | | 23,466 | |
| Cash at bank and in hand | | 11,310 | | 38,505 | |
| | | <u>57,997</u> | | <u>62,932</u> | |
| Creditors: amounts falling due within one year | | <u>(58,679)</u> | | <u>(65,110)</u> | |
| Net current liabilities | | | <u>(682)</u> | | <u>(2,178)</u> |
| Total assets less current liabilities | | | 22,605 | | 23,125 |
| Creditors: amounts falling due after more than one year | | | <u>-</u> | | <u>(13,228)</u> |
| Net assets | | | <u>22,605</u> | | <u>9,897</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 22,505 | | 9,797 |
| Shareholders' funds | | | <u>22,605</u> | | <u>9,897</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Edgeway Heating Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2014**

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27 January 2015, and are signed on their behalf by:



S H Woodcock
Director

Registration number 05729728

The notes on pages 3 to 4 form an integral part of these financial statements.

Edgeway Heating Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|----------------------|
| Fixtures, fittings and equipment | - | 20% reducing balance |
| Motor vehicles | - | 20% reducing balance |

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Edgeway Heating Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2014

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| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|-------------------------|---------------------------|----------------------------------|---------------|
| Cost | | | |
| At 1 May 2013 | 29,000 | 16,533 | 45,533 |
| Additions | - | 905 | 905 |
| At 30 April 2014 | <u>29,000</u> | <u>17,438</u> | <u>46,438</u> |
| Depreciation and | | | |
| At 1 May 2013 | 10,150 | 10,080 | 20,230 |
| Charge for year | 1,450 | 1,471 | 2,921 |
| At 30 April 2014 | <u>11,600</u> | <u>11,551</u> | <u>23,151</u> |
| Net book values | | | |
| At 30 April 2014 | <u>17,400</u> | <u>5,887</u> | <u>23,287</u> |
| At 30 April 2013 | <u>18,850</u> | <u>6,453</u> | <u>25,303</u> |

| 3. Share capital | 2014 £ | 2013 £ |
|---|--------------|--------------|
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Equity Shares | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

| | Amount owing 2014 £ | 2013 £ | Maximum in year £ |
|--------------|---------------------------|-----------|-------------------------|
| S H Woodcock | <u>331</u> | <u>-</u> | <u>331</u> |