

**AFRIKULT. CIC**

**Company limited by guarantee**

**Company Registration Number:  
11059711 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 November 2019**

**Period of accounts**

**Start date: 1 December 2018**

**End date: 30 November 2019**

# **AFRIKULT. CIC**

## **Contents of the Financial Statements for the Period Ended 30 November 2019**

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# **AFRIKULT. CIC**

## **Directors' report period ended 30 November 2019**

The directors present their report with the financial statements of the company for the period ended 30 November 2019

### **Principal activities of the company**

Other social work activities without accommodation not elsewhere classified

### **Directors**

The director shown below has held office during the whole of the period from  
**1 December 2018 to 30 November 2019**

Zaahida Nabagereka

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**7 February 2020**

And signed on behalf of the board by:

**Name: Zaahida Nabagereka**

**Status: Director**

# AFRIKULT. CIC

## Profit And Loss Account for the Period Ended 30 November 2019

	2019	13 months to 30 November 2018
	£	£
Turnover:	1,711	17,354
Cost of sales:	( 2,351 )	( 3,310 )
<b>Gross profit(or loss):</b>	<b>(640)</b>	14,044
Distribution costs:	0	0
Administrative expenses:	( 7,384 )	( 6,015 )
Other operating income:	0	0
<b>Operating profit(or loss):</b>	<b>(8,024)</b>	8,029
Interest payable and similar charges:	0	0
<b>Profit(or loss) before tax:</b>	<b>(8,024)</b>	8,029
Tax:	1,345	( 1,540 )
<b>Profit(or loss) for the financial year:</b>	<b>(6,679)</b>	6,489

# AFRIKULT. CIC

## Balance sheet

As at 30 November 2019

	<i>Notes</i>	<i>2019</i>	<i>13 months to 30 November 2018</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	3	1,395	1,489
Cash at bank and in hand:		4,345	5,000
Investments:		0	0
<b>Total current assets:</b>		<u>5,740</u>	<u>6,489</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	( 5,930 )	0
<b>Net current assets (liabilities):</b>		<u>(190)</u>	<u>6,489</u>
<b>Total assets less current liabilities:</b>		<u>(190)</u>	<u>6,489</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>(190)</u>	<u>6,489</u>
<b>Members' funds</b>			
Profit and loss account:		(190)	6,489
<b>Total members' funds:</b>		<u>( 190 )</u>	<u>6,489</u>

The notes form part of these financial statements

## **AFRIKULT. CIC**

### **Balance sheet statements**

For the year ending 30 November 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 7 February 2020  
and signed on behalf of the board by:**

Name: Zaahida Nabagereka  
Status: Director

The notes form part of these financial statements

# **AFRIKULT. CIC**

## **Notes to the Financial Statements for the Period Ended 30 November 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# AFRIKULT. CIC

## Notes to the Financial Statements for the Period Ended 30 November 2019

### 2. Employees

	<i>2019</i>	<i>13 months to 30 November 2018</i>
Average number of employees during the period	2	2



# AFRIKULT. CIC

## Notes to the Financial Statements for the Period Ended 30 November 2019

### 3. Debtors

	<i>2019</i>	<i>13 months to 30 November 2018</i>
	<b>£</b>	<b>£</b>
Trade debtors	<b>50</b>	50
Prepayments and accrued income	<b>0</b>	0
Other debtors	<b>1,345</b>	1,439
Total	<b>1,395</b>	1,489
Debtors due after more than one year:	<b>0</b>	0

# AFRIKULT. CIC

## Notes to the Financial Statements for the Period Ended 30 November 2019

### 4. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>13 months to 30 November 2018</i>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>0</b>	0
Amounts due under finance leases and hire purchase contracts	<b>0</b>	0
Trade creditors	<b>0</b>	0
Taxation and social security	<b>0</b>	0
Accruals and deferred income	<b>1,404</b>	0
Other creditors	<b>4,526</b>	0
Total	<b>5,930</b>	0

# **COMMUNITY INTEREST ANNUAL REPORT**

**AFRIKULT. CIC**

**Company Number: 11059711 (England and Wales)**

**Year Ending: 30 November 2019**

## **Company activities and impact**

Activities carried out by Afrikult. CIC include facilitation of literary workshops, book club events, and research and development projects in the UK and Africa. Afrikult.'s workshops in schools focus on academic attainment within the subject of English literature and support attitudinal shifts, particularly pertaining to Africa.

## **Consultation with stakeholders**

Evaluation forms are carried out after workshops are delivered and overwhelmingly rate Afrikult.'s workshops as 'excellent'. Upon submission of our activity report to the Arts Council England, we have had a positive response from them and encouraged to apply for further research and development funding.

## **Directors' remuneration**

No remuneration was received

## **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**7 February 2020**

And signed on behalf of the board by:

**Name: Zaahida Nabagereka**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.