

PILASTER LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2003



Registered Number:- 2800279

Registered Office:- 20 Sandfield Court, The Bars,
Guildford, Surrey. GU1 4LX

PILASTER LIMITED

ABBREVIATED BALANCE SHEET AS AT 31st MAY 2003

31.5.02		Notes	£
	FIXED ASSETS		
604	Tangible Assets	2	1027
	CURRENT ASSETS		
6854	Debtors		18
2219	Cash at Bank		4161
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9073	Total		4179
	CURRENT LIABILITIES		
7419	Creditors due within one year		2998
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1654	NET CURRENT ASSETS		1181
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2258	TOTAL NET ASSETS		2208
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	CAPITAL AND RESERVES		
2	Share Capital	3	2
2256	Reserves		2206
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2258	TOTAL CAPITAL EMPLOYED		2208
=====			=====

For the year in question the company is entitled to the exemption from audit conferred by subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of Section 249B of the above Act in relation to the company's accounts for the year. The Directors acknowledge their responsibility for (1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part 111 of Schedule 8 to the Companies Act 1985 on the grounds that, in the Directors' opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

The abbreviated accounts on pages 1 and 2 have been approved by the Board on 26th January 2004.



M.A.H. HOLME, Director

PILASTER LIMITED

ABBREVIATED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st
MAY 2003

1. PRINCIPAL ACCOUNTING POLICIES

- (a) The accounts have been prepared under the historical cost convention.
- (b) Depreciation is provided on fixed assets on a straight line basis at 33 1/3rd% p.a.

2. FIXED ASSETS

Tangible Assets	Total £
COST	
At 1.6.02	10505
Additions during the year	1541
At 31.5.03	12046
DEPRECIATION	
At 1.6.02	9901
Charge for the year	1118
At 31.5.03	11019
NET BOOK VALUE	
At 1.6.02	604
	=====
At 31.5.03	1027
	=====

3. SHARE CAPITAL

Authorised (£1 Ordinary shares)	100
Allotted, called-up and fully paid	2