

Registered number
01780879

Broomart Limited
Abbreviated Accounts
31 March 2010



Broomart Limited
Registered number: 01780879
Abbreviated Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	8,906	11,702
Current assets			
Stocks		-	21,783
Debtors		59,445	37,634
Cash at bank and in hand		1,517	-
		<u>60,962</u>	<u>59,417</u>
Creditors: amounts falling due within one year		<u>(149,922)</u>	<u>(155,310)</u>
Net current liabilities		(88,960)	(95,893)
Net liabilities		<u>(80,054)</u>	<u>(84,191)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(80,154)	(84,291)
Shareholders' funds		<u>(80,054)</u>	<u>(84,191)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr W C Shek
Director

Approved by the board on 29 March 2011

Broomart Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods supplied by the company, net of value added tax trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Property improvement	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

	£
Cost	
At 1 April 2009	71,676
At 31 March 2010	<u>71,676</u>
Depreciation	
At 1 April 2009	59,974
Charge for the year	2,796
At 31 March 2010	<u>62,770</u>
Net book value	
At 31 March 2010	<u>8,906</u>
At 31 March 2009	<u>11,702</u>

Broomart Limited
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for the year ended 31 March 2010

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>