

Registered number  
01780879

**COPY FOR REGISTRAR  
OF COMPANIES**

Broomart Limited  
Abbreviated Accounts  
31 March 2009

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**Broomart Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2009**

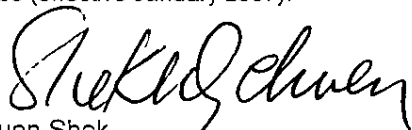
	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	11,702	15,386
<b>Current assets</b>			
Stocks		21,783	133,483
Debtors		37,634	113,117
Cash at bank and in hand		-	6,244
		<u>59,417</u>	<u>252,844</u>
<b>Creditors: amounts falling due within one year</b>		(155,310)	(254,610)
<b>Net current liabilities</b>		<u>(95,893)</u>	<u>(1,766)</u>
<b>Net (liabilities)/assets</b>		<u>(84,191)</u>	<u>13,620</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(84,291)	13,520
<b>Shareholders' funds</b>		<u>(84,191)</u>	<u>13,620</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).



Mr Wing Chuen Shek  
 Director

Approved by the board on 25 August 2009

**Broomart Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Turnover***

Turnover represents the invoiced value of goods supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property improvement	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Broomart Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2008	71,676
	<hr/>
At 31 March 2009	71,676
<b>Depreciation</b>	
At 1 April 2008	56,290
Charge for the year	3,684
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At 31 March 2009	59,974
<b>Net book value</b>	
At 31 March 2009	11,702
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At 31 March 2008	15,386

<b>3 Creditors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Creditors include the following amounts of secured liabilities:		
Amounts falling due within 1 year	* 13,583	111,234

The bank loans and overdrafts are secured by debentures dated 20 February 2003 over the fixed and floating assets of the company and by the personal guarantee of Mr and Mrs Shek in the sum of £2.8m.

<b>4 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>