

**BROOMART LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2000**



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**BROOMART LIMITED**

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BROOMART LIMITED

COMPANY INFORMATION

DIRECTORS: MRS E O SHEK  
MR W C SHEK

SECRETARY: MRS E O SHEK  
MR R SHEK

REGISTERED OFFICE: 7 CAMERON ROAD  
BROMLEY  
KENT  
BR2 9AR

REGISTERED NUMBER: 1780879

AUDITORS: MAURICE & CO  
REGISTERED AUDITOR  
71 COLDERSHAW ROAD  
LONDON W13 9DU

**BROOMART LIMITED**

**REPORT OF THE AUDITORS TO THE DIRECTORS OF  
BROOMART LIMITED**

We have audited the financial statements on pages 3 to 5 which have been prepared under the historical cost convention.

**Respective responsibilities of directors and auditors**

The company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 2000 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies."

*Maurice & Co*  
Maurice & Co  
Registered Auditor

71 Coldershaw Road  
London W13 9DU

15 September 2000

**BROOMART LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2000**

	Note	2000	1999
	----	----	----
<b>FIXED ASSETS</b>			
Tangible Assets	2	97319	78851
<b>CURRENT ASSETS:</b>			
Stocks		281517	-
Debtors		137101	29423
Cash at Bank & in Hand		2425	21864
		-----	-----
		421043	51287
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		384060	67839
		-----	-----
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		36983	(16552)
		-----	-----
		134302	62299
<b>CREDITORS: Amounts falling due After more than one year</b>		40091	46879
		-----	-----
		94211	15420
		-----	-----
<b>CAPITAL AND RESERVES:</b>			
Called Up Share Capital 3		100	100
Profit and Loss Account		94111	15320
		-----	-----
		94211	15420
		-----	-----

These financial statements are prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

MRS E O SHEK - DIRECTOR

*E O Shek*

Approved by the board on 13 September 2000

The notes form part of these financial statements

## **BROOMART LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000**

#### **1.ACCOUNTING POLICIES**

##### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

##### **Turnover**

Turnover represents the amounts receivable, excluding value added tax, by the company for goods and services provided in the UK.

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

##### **Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle	-20% on reducing balance
Fixtures & Equipment	_25% on reducing balance

##### **Deferred Taxation**

Deferred taxation is provided using the liability method, only where there is a reasonable probability that it will become payable in the foreseeable future.

##### **Foreign Currency**

Assets and liabilities in foreign currencies have been translated at the rates of exchange ruling at the date of the balance sheet. Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions. All differences are taken to the profit and loss account.

##### **Leased Assets**

Where assets are financed by finance leases, the assets are included in the balance sheet at cost less depreciation in accordance with the company's normal accounting policies. The future rental payments are shown as a liability. Interest is charged to the profit and loss account over the period of the lease in proportion to the balance of the capital outstanding.

##### **PENSIONS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**BROOMART LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2000**

**2. TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Cost:</b>			
At 1.4.99	14045	90227	104272
Additions	-	39890	39890
	----	-----	-----
At 31.3.00	14045	130117	144162
	----	-----	-----
<b>DEPRECIATION</b>			
As at 1.4.99	7375	18046	25421
Charge for year	1668	19754	21422
	----	-----	-----
As at 31.3.00	9043	37800	46843
	----	-----	-----
<b>NET BOOK VALUE</b>			
As at 31.3.00	5002	92317	97319
	----	-----	-----
As at 31.3.99	6670	72181	78851
	----	-----	-----

**3. CALLED UP SHARE CAPITAL**

**2000**

**1999**

**Authorised, Allotted, Issued and Fully Paid**

100 ordinary shares of £1 each

**100**

**100**

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