

Resigned

1780879

BROOMART LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1998



BROOMART LIMITED

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BROOMART LIMITED

COMPANY INFORMATION

DIRECTORS: MRS E O SHEK

SECRETARY: MRS E O SHEK
MR R SHEK

REGISTERED OFFICE: 7 CAMERON ROAD
BROMLEY
KENT
BR2 9AR

REGISTERED NUMBER: 1780879

BROOMART LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 1998

	Note ----	1998 ----	1997 ----
FIXED ASSETS			
Tangible Assets	2	50686	26857
CURRENT ASSETS:			
Stocks	-	-	3912
Debtors	500	-	246
Cash at Bank & in Hand	4043	-	4790
	-----		-----
	4543		8948
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	56539		34540
	-----		-----
NET CURRENT LIABILITIES			
	(51996)		(25592)
	-----		-----
	(1310)		1265
	-----		-----
CAPITAL AND RESERVES:			
Called Up Share Capital 3	100		100
Profit and Loss Account	(1410)		1165
	-----		-----
	(1310)		1265
	-----		-----

BROOMART LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 1998

Directors' statements on unaudited accounts

a) the company was entitled to exemption under section 249A(1) and no notice has been deposited under section 249B(2) of the Companies Act 1985.

b) the directors acknowledge their responsibility for:

i) ensuring that the company keeps proper accounting records which comply with section 221, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

X  X

MRS E O SHEK _ DIRECTOR

Approved by the board on 15 September 1998.

The notes form part of these financial statements

BROOMART LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents the amounts receivable, excluding value added tax, by the company for goods and services provided in the UK.

Stock

Stock is valued at the lower of cost and net realisable value.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle	-20% on reducing balance
Fixtures & Equipment	-20% on reducing balance

Deferred Taxation

Deferred taxation is provided using the liability method, only where there is a reasonable probability that it will become payable in the foreseeable future.

Foreign Currency

Assets and liabilities in foreign currencies have been translated at the rates of exchange ruling at the date of the balance sheet. Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions. All differences are taken to the profit and loss account.

Leased Assets

Where assets are financed by finance leases, the assets are included in the balance sheet at cost less depreciation in accordance with the company's normal accounting policies. The future rental payments are shown as a liability. Interest is charged to the profit and loss account over the period of the lease in proportion to the balance of the capital outstanding.

BROOMART LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1998

2. TANGIBLE FIXED ASSETS

	Fixtures & Equipment	Motor Vehicles	Total
Cost:			
At 1.4.97	7045	43000	50045
Additions	1206	59483	60689
Disposal	-	(43000)	(43000)
	----	-----	-----
At 31.3.98	8251	59483	67734
	----	-----	-----
DEPRECIATION			
As at 1.4.97	4376	18812	23188
Charge for year	775	11897	12672
Disposal	-	(18812)	(18812)
	----	-----	-----
As at 31.3.98	5151	11897	17048
	----	-----	-----
NET BOOK VALUE			
As at 31.3.98	3100	47586	50686
	----	-----	-----
As at 31.3.97	2669	24188	26857
	----	-----	-----

3. CALLED UP SHARE CAPITAL

	1998	1997
	-----	-----
Authorised, Allotted, Issued and Fully Paid		
100 ordinary shares of £1 each	100	100
	=====	=====