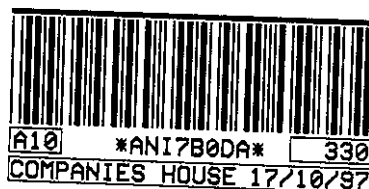


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**BROOMART LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1997**



# **BROOMART LIMITED**

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BROOMART LIMITED

COMPANY INFORMATION

DIRECTORS: MRS E O SHEK

SECRETARY: MRS E O SHEK  
MR R SHEK

REGISTERED OFFICE: 7 CAMERON ROAD  
BROMLEY  
KENT  
BR2 9AR

REGISTERED NUMBER: 1780879

**BROOMART LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 1997**

	Note	1997	1996
	----	----	----
<b>FIXED ASSETS</b>			
Tangible Assets	2	26857	35390
<b>CURRENT ASSETS:</b>			
Stocks		3912	25365
Debtors		246	6522
Cash at Bank & in Hand		4790	41
		-----	-----
		8948	31928
<b>CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		34540	52506
		-----	-----
<b>NET CURRENT LIABILITIES</b>		(25592)	(20578)
		-----	-----
		1265	14812
		-----	-----
<b>CAPITAL AND RESERVES:</b>			
Called Up Share Capital 3		100	100
Profit and Loss Account		1165	14712
		-----	-----
		1265	14812
		-----	-----

**BROOMART LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 1997**

**Directors' statements on unaudited accounts**

a) the company was entitled to exemption under section 249A(1) and no notice has been deposited under section 249B(2) of the Companies Act 1985.

b) the directors acknowledge their responsibility for:

i) ensuring that the company keeps proper accounting records which comply with section 221, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8.

In preparing these accounts advantage has been taken of the special exemptions applicable to small companies and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247.

X  X

MRS E O SHEK \_ DIRECTOR

Approved by the board on 1 October 1997.

The notes form part of these financial statements

# **BROOMART LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1997**

### **1.ACCOUNTING POLICIES**

#### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

#### **Turnover**

Turnover represents the amounts receivable, excluding value added tax, by the company for goods and services provided in the UK.

#### **Stock**

Stock is valued at the lower of cost and net realisable value.

#### **Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle	-25% on reducing balance
Fixtures & Equipment	_15% on reducing balance

#### **Deferred Taxation**

Deferred taxation is provided using the liability method, only where there is a reasonable probability that it will become payable in the foreseeable future.

#### **Foreign Currency**

Assets and liabilities in foreign currencies have been translated at the rates of exchange ruling at the date of the balance sheet. Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions. All differences are taken to the profit and loss account.

#### **Leased Assets**

Where assets are financed by finance leases, the assets are included in the balance sheet at cost less depreciation in accordance with the company's normal accounting policies. The future rental payments are shown as a liability. Interest is charged to the profit and loss account over the period of the lease in proportion to the balance of the capital outstanding.

**BROOMART LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1997**

**2. TANGIBLE FIXED ASSETS**

	Fixtures & Equipment	Motor Vehicles	Total
<b>Cost:</b>			
As at 1.4.96 & at 31.3.97	7045 -----	43000 -----	50045 -----
<b>DEPRECIATION</b>			
As at 1.4.96	3905	10750	14655
Charge for year	471 -----	8062 -----	8533 -----
As at 31.3.97	4376 -----	18812 -----	23188 -----
<b>NET BOOK VALUE</b>			
As at 31.3.97	2669 -----	24188 -----	26857 -----
As at 31.3.96	3140 -----	32250 -----	35390 -----

**3. CALLED UP SHARE CAPITAL**

	1997 -----	1996 -----
<b>Authorised, Allotted, Issued and Fully Paid</b>		
100 ordinary shares of £1 each	100 =====	100 =====