

BROOMART LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1995



BROOMART LIMITED

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BROOMART LIMITED

COMPANY INFORMATION

DIRECTORS: MRS E O SHEK

SECRETARY: MRS E O SHEK
MR R SHEK

REGISTERED OFFICE: 7 CAMERON ROAD
BROMLEY
KENT
BR2 9AR

REGISTERED NUMBER: 1780879

BROOMART LIMITED
ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS
OF BROOMART LIMITED

We report on the abbreviated accounts for the year ended 31 March 1995 set out on pages 3 to 6.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Maurice & Co

Maurice & Co
Chartered Accountants
71 Coldershaw Road
Ealing
London W13 9DU

30 November 1995

BROOMART LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 1995

	Note ----	1995 ----	1994 ----
FIXED ASSETS			
Tangible Assets	2	34212	45036
CURRENT ASSETS:			
Debtors	10398	11086	
Cash at Bank & in Hand	1881	1594	
	-----	-----	
	12279	12680	
CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR	27887	29586	
	-----	-----	
NET CURRENT LIABILITIES	(15608)	(16906)	
	-----	-----	
	18604	28130	
CREDITORS:AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	-	(4024)	
	-----	-----	
	18604	24106	
	-----	-----	
CAPITAL AND RESERVES:			
Called Up Share Capital 3	100	100	
Profit and Loss Account	18504	24006	
	-----	-----	
	18604	24106	
	-----	-----	

BROOMART LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 1995**

Directors' statements on unaudited accounts

a) the company was entitled to exemption under section 249A(1) and no notice has been deposited under section 249B(2) of the Companies Act 1985.

b) the directors acknowledge their responsibility for:

i) ensuring that the company keeps proper accounting records which comply with section 221, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8.

In preparing these accounts advantage has been taken of the special exemptions applicable to small companies and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247.



MRS E O SHEK _ DIRECTOR

Approved by the board on 27 November 1995.

The notes form part of these financial statements

BROOMART LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1995

1.ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents the amounts receivable, excluding value added tax, by the company for goods and services provided in the UK.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle	-25% on reducing balance
Fixtures & Equipment	_15% on reducing balance

Deferred Taxation

Deferred taxation is provided using the liability method, only where there is a reasonable probability that it will become payable in the foreseeable future.

Foreign Currency

Assets and liabilities in foreign currencies have been translated at the rates of exchange ruling at the date of the balance sheet. Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Leased Assets

Where assets are financed by finance leases, the assets are included in the balance sheet at cost less depreciation in accordance with the company's normal accounting policies. The future rental payments are shown as a liability. Interest is charged to the profit and loss account over the period of the lease in proportion to the balance of the capital outstanding.

BROOMART LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1995

2. TANGIBLE FIXED ASSETS

	Fixtures & Equipment	Motor Vehicles	Total
Cost:			
As at 1.4.94	7045	62000	69045
	----	-----	-----
As at 31.3.95	7045	62000	69045
	----	-----	-----
DEPRECIATION			
As at 1.4.94	2699	21310	24009
Charge for year	652	10172	10824
	----	-----	-----
As at 31.3.95	3351	31482	34833
	----	-----	-----
NET BOOK VALUE			
As at 31.3.95	3694	30518	34212
	----	-----	-----
As at 31.3.94	4346	40690	45036
	----	-----	-----

3. CALLED UP SHARE CAPITAL

	1995	1994
	-----	-----
Authorised, Allotted, Issued and Fully Paid		
100 ordinary shares of £1 each	100	100
	=====	=====