

Registered number
1779726

Travelquest [Bristol] Limited
Report and Accounts
31 March 2002

Stuart A Griggs
Chartered Accountant
99 High Street
Yatton
Bristol
BS49 4DR



Travelquest [Bristol] Limited
Report and accounts
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Travelquest [Bristol] Limited
Company Information

Directors

P Quest

Mrs E Quest

Secretary

Mrs E Quest

Reporting accountant

Stuart A Griggs

99 High Street

Yatton

Bristol

BS49 4DR

Registered office

56 Stowey Road

Yatton

Bristol

BS49 4HU

Registered number

1779726

Travelquest [Bristol] Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2002.

Principal activities

The company's principal activities during the year continued to be the provision of sailings and holiday tours

Directors

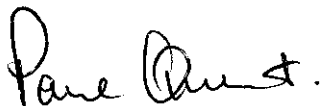
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
P Quest	1	1
Mrs E Quest	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13 January 2003.



P Quest
Director

Travelquest [Bristol] Limited
Profit and Loss Account
for the year ended 31 March 2002

	Notes	2002 £	2001 £
Turnover		13,910	21,200
Cost of sales		(10,538)	(15,245)
Gross profit		<u>3,372</u>	<u>5,955</u>
Administrative expenses		(2,424)	(2,595)
Operating profit	2	<u>948</u>	<u>3,360</u>
Profit on ordinary activities before taxation		<u>948</u>	<u>3,360</u>
Tax on profit on ordinary activities	3	(89)	(62)
Profit for the financial year		<u>859</u>	<u>3,298</u>
Retained profit for the financial year	7	<u>859</u>	<u>3,298</u>

Travelquest [Bristol] Limited
Balance Sheet
as at 31 March 2002

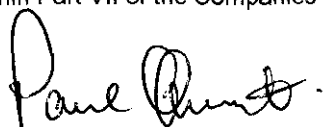
	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	4	1,305	1,535
Current assets			
Cash at bank and in hand		1,284	1,076
Creditors: amounts falling due within one year	5	(491)	(1,372)
Net current assets/(liabilities)		793	(296)
Net assets		<u>2,098</u>	<u>1,239</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	2,096	1,237
Shareholders' funds		<u>2,098</u>	<u>1,239</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



P Quest
Director

Approved by the board on 13 January 2003

Travelquest [Bristol] Limited
Notes to the Accounts
for the year ended 31 March 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company.

Depreciation

Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

2 Operating profit	2002	2001
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	230	271

3 Taxation	2002	2001
	£	£
UK corporation tax	89	62

4 Tangible fixed assets	Plant and machinery
	£
Cost	
At 1 April 2001	1,888
At 31 March 2002	1,888
Depreciation	
At 1 April 2001	353
Charge for the year	230
At 31 March 2002	583
Net book value	
At 31 March 2002	1,305
At 31 March 2001	1,535

Travelquest [Bristol] Limited
Notes to the Accounts
for the year ended 31 March 2002

5 Creditors: amounts falling due within one year			2002	2001
			£	£
Corporation tax			89	62
Other creditors			402	1,310
			<u>491</u>	<u>1,372</u>
 6 Share capital			 2002	 2001
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
 7 Profit and loss account			 2002	 2001
			£	£
At 1 April			1,237	(2,061)
Retained profit			859	3,298
			<u>2,096</u>	<u>1,237</u>
At 31 March				