

**TRAVELQUEST (BRISTOL) LIMITED**

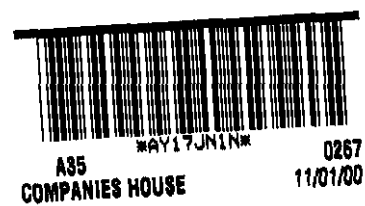
**ACCOUNTS**

**YEAR ENDED 31 MARCH 1999**

**INDEX**

**PAGE**

<b>1</b>	<b>Directors' Report</b>
<b>2</b>	<b>Accountant's Report</b>
<b>3</b>	<b>Profit and Loss Account</b>
<b>4</b>	<b>Balance Sheet</b>
<b>5 &amp; 6</b>	<b>Notes to the Accounts</b>



**REGISTERED NUMBER 1779726 (ENGLAND AND WALES)**

## TRAVELQUEST (BRISTOL) LIMITED

### DIRECTORS' REPORT

The directors present their annual report together with the accounts of the company for the year ended 31 March 1999.

### PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were that of the provision of sailings and holiday tours.

### DIRECTORS

The directors in office during the year and their beneficial interests in the company's issued share capital were as follows:

	<i>Ordinary</i>	
	31 March 1999	31 March 1998
P. Quest	1	1
E. Quest	1	1

### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors.



P. Quest  
Director

Registered Office:

56 Stowey Road  
Yatton  
Bristol BS49 4HU

Approved by the board: 17 December 1999

**TRAVELQUEST (BRISTOL) LIMITED**

**ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF  
TRAVELQUEST (BRISTOL) LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 1999, set out on pages 3 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



STUART A. GRIGGS  
Chartered Accountant  
99 High Street  
Yatton  
Bristol BS49 4DR

17 December 1999

**TRAVELQUEST (BRISTOL) LIMITED**

**PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31 MARCH 1999**

	Notes	1998 £	1997 £
<b>TURNOVER</b>		7962	4649
Administrative expenses		<u>8495</u>	<u>4210</u>
<b>LOSS/PROFIT FOR THE FINANCIAL YEAR</b>	2	-533	439
<b>LOSS AT 1 APRIL 1998</b>		<u>-622</u>	<u>-1061</u>
<b>LOSS AT 31 MARCH 1999</b>		<u>-1155</u>	<u>-622</u>

The notes on pages 5 and 6 form part of these accounts.

**TRAVELQUEST (BRISTOL) LIMITED**

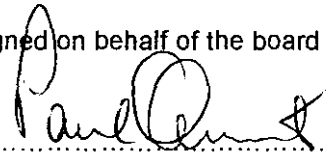
**BALANCE SHEET  
AT 31 MARCH 1999**

	Notes	1999 £	1998 £
<b>FIXED ASSETS</b>			
Tangible assets	3	184	-
<b>CURRENT ASSETS</b>			
Bank		-	565
		-	565
<b>CREDITORS: Amounts falling due within one year</b>	4	1337	1185
		<u>1337</u>	<u>1185</u>
<b>NET CURRENT LIABILITIES</b>		-1337	-620
<b>TOTAL LIABILITIES</b>		-1153	-620
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		-1155	-622
		<u>-1153</u>	<u>-620</u>

For the financial year ended 31 March 1999, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board of directors.

  
P. Quest  
Director

Approved by the board: 17 December 1999

The notes on pages 5 and 6 form part of these accounts.

# TRAVELQUEST (BRISTOL) LIMITED

## NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 1999

### 1) ACCOUNTING POLICIES

#### Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents income from the provision of sailings and holiday tours.

#### Depreciation

Depreciation is calculated to write off the cost of office equipment over its expected useful life at an annual rate of 15%.

### 2) LOSS/PROFIT FOR THE FINANCIAL YEAR

Loss (1998 profit) is stated after charging:

	1999 £	1998 £
Depreciation of fixed assets	<u>32</u>	<u>-</u>

### 3) TANGIBLE FIXED ASSETS

	Office Equipment £
<b>COST</b>	
At 1 April 1998	-
Addition	<u>216</u>
At 31 March 1999	<u>216</u>
<b>DEPRECIATION</b>	
At 1 April 1998	-
Charge for year	<u>32</u>
At 31 March 1999	<u>32</u>
<b>NET BOOK VALUE</b>	
At 31 March 1999	<u>184</u>
At 31 March 1998	<u>-</u>

**TRAVELQUEST (BRISTOL) LIMITED**

**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 1999**

**4) CREDITORS:** Amounts falling due  
within one year

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Bank overdraft	152	-
Other creditors	1185	1185
	<u>1337</u>	<u>1185</u>

**5) CALLED UP SHARE CAPITAL**

	<b>1999</b>	<b>and</b>	<b>1998</b>
Authorised: ordinary shares of £1 each			<u>100</u>
Issued: ordinary shares of £1 each			<u>2</u>