

REGISTERED NUMBER: 09827439 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

111TW LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

111TW LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

A M McLean
M C L Blackhall
S T Edlin

REGISTERED OFFICE:

Clarence Street Chambers
32 Clarence Street
Southend-on-Sea
Essex
SS1 1BD

BUSINESS ADDRESS:

Whitehall Farm
Whitehall Lane
High Road, Fobbing
Stanford-le-Hope
Essex
SS17 9HN

REGISTERED NUMBER:

09827439 (England and Wales)

ACCOUNTANTS:

A.R. Lee & Co.
Chartered Certified Accountants
Clarence Street Chambers
32 Clarence Street
Southend-on-Sea
Essex
SS1 1BD

BALANCE SHEET
30 JUNE 2018

	Notes	30.6.18 £	30.6.17 £
CURRENT ASSETS			
Stocks		1,503,087	1,438,883
Debtors	4	4,583	17,611
Cash at bank		48,136	2,841
		<u>1,555,806</u>	<u>1,459,335</u>
CREDITORS			
Amounts falling due within one year	5	<u>674,934</u>	<u>597,412</u>
NET CURRENT ASSETS		<u>880,872</u>	<u>861,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		880,872	861,923
CREDITORS			
Amounts falling due after more than one year	6	<u>849,841</u>	<u>849,841</u>
NET ASSETS		<u>31,031</u>	<u>12,082</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>30,931</u>	<u>11,982</u>
SHAREHOLDERS' FUNDS		<u>31,031</u>	<u>12,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2019 and were signed on its behalf by:

S T Edlin - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

111TW Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Stocks consist of development properties and all associated costs, including purchase finance, legal fees & direct costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Other debtors	<u>4,583</u>	<u>17,611</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade creditors	1,620	774
Taxation and social security	4,445	3,771
Other creditors	<u>668,869</u>	<u>592,867</u>
	<u>674,934</u>	<u>597,412</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans	<u>849,841</u>	<u>849,841</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

30.6.18	30.6.17
£	£

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Bank loans more 5 yrs non-inst

<u>849,841</u>	<u>849,841</u>
----------------	----------------

7. SECURED DEBTS

The following secured debts are included within creditors:

30.6.18	30.6.17
£	£

Bank loans

<u>849,841</u>	<u>849,841</u>
----------------	----------------

The loan is secured by a fixed charge on the freehold interest, held as stock, known as 239 Forest Road, Tunbridge Wells, TN2 5HT and a floating charge over all other assets of the company. It is also secured on a personal guarantee by the directors.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

30.6.18	30.6.17
£	£

1 Ordinary

£1

<u>100</u>	<u>100</u>
------------	------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.