

BIDDLECOMBE ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2001



BIDDLECOMBE ENGINEERING LIMITED

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BIDDLECOMBE ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Intangible assets	2	40,067		42,293	
Tangible assets	2	137,898		136,907	
		<u>177,965</u>		<u>179,200</u>	
Current assets					
Stocks		25,612		10,197	
Debtors		85,274		76,395	
Cash at bank and in hand		37		19	
		<u>110,923</u>		<u>86,611</u>	
Creditors: amounts falling due within one year		<u>(114,461)</u>		<u>(102,372)</u>	
Net current liabilities		<u>(3,538)</u>		<u>(15,761)</u>	
Total assets less current liabilities		<u>174,427</u>		<u>163,439</u>	
Creditors: amounts falling due after more than one year		<u>(117,103)</u>		<u>(137,631)</u>	
		<u>57,324</u>		<u>25,808</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		57,224		25,708	
Shareholders' funds		<u>57,324</u>		<u>25,808</u>	

BIDDLECOMBE ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2001

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 23/1/02.

M M Biddlecombe

M M Biddlecombe

Director

BIDDLECOMBE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2000	44,519	163,797	208,316
Additions	-	62,520	62,520
Disposals	-	(25,500)	(25,500)
At 31 October 2001	44,519	200,817	245,336
Depreciation			
At 1 November 2000	2,226	26,890	29,116
On disposals	-	(2,656)	(2,656)
Charge for the year	2,226	38,685	40,911
At 31 October 2001	4,452	62,919	67,371
Net book value			
At 31 October 2001	40,067	137,898	177,965
At 31 October 2000	42,293	136,907	179,200

BIDDLECOMBE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2001

3	Share capital	2001	2000
		£	£
	Authorised		
	1,000 Ordinary of £ 1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary of £ 1 each	100	100
		<hr/>	<hr/>

4 Transactions with directors

The company owes £109,743.65 to M M Biddlecombe. The balance was originally generated under the directorship of R A Biddlecombe and transferred to his wife M M Biddlecombe at his date of death.

5 Ultimate parent company

The company is controlled by its director, MM Biddlecombe, by virtue of the fact that she owns the majority of the share capital.