

COMPANY NO: 2796016

**ACS-TRANSTECH LIMITED**  
**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**  
**30TH APRIL 2001**

**MANSER HUNOT**  
**CHARTERED ACCOUNTANTS**



**ACS-TRANSTECH LIMITED**

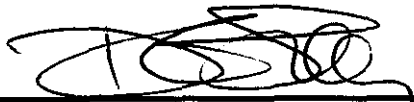
**ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2001**

	NOTES	2001	2000
TANGIBLE FIXED ASSETS	2	£ 14,169	£ 18,209
INTANGIBLE ASSETS	3		-
<b>CURRENT ASSETS</b>			
Stock and Work in Progress	18,864		16,863
Trade Debtors	30,377		38,361
Cash at Bank and in Hand	39,150		16,521
	<u>88,391</u>		<u>71,745</u>
<b>CURRENT LIABILITIES</b>			
Creditors - Amounts falling due within one year	30,787		26,426
<b>NET CURRENT ASSETS</b>		<u>57,604</u>	<u>45,319</u>
		<u>£ 71,773</u>	<u>£ 63,528</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	4	£ 2	£ 2
Profit and Loss Account		<u>71,771</u>	<u>63,526</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 71,773</u>	<u>£ 63,528</u>

For the financial year ended 30th April 2001, the Company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies.

**Signed on behalf of the Board of Directors:**

  
**D G SAY**                      **- DIRECTOR**

**DATED:** 26/02/02

# ACS-TRANSTECH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS AT 30TH APRIL 2001

### 1 ACCOUNTING POLICIES

#### ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention as amended with applicable accounting standards.

#### DEPRECIATION

Depreciation is provided on all Tangible Fixed Assets, at a rate calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life as follows:

Equipment	25% on cost
Improvements to Leasehold Premises	25% on cost

#### STOCKS

Stocks are stated at the lower of cost and net realisable value.

Raw Materials - Purchase cost on a first in, first out basis

Work in Progress and Finished Goods - Cost of direct materials and labour plus attributable overheads on normal level of activity

### 2 TANGIBLE FIXED ASSETS

	MOTOR VEHICLE	IMPROVEMENTS TO LEASEHOLD PREMISES	EQUIPMENT	TOTAL
<b>COST</b>				
At 1st May 2000	£ 1,500	£ 4,631	£ 55,409	£ 61,540
Additions in Period	-	-	683	683
Disposals in Period	-	-	-	-
At 30th April 2001	<u>£ 1,500</u>	<u>£ 4,631</u>	<u>£ 56,092</u>	<u>£ 62,223</u>
<b>DEPRECIATION</b>				
At 1st May 2000	£ 1,025	£ 2,750	£ 39,556	£ 43,331
Charge for the Period	119	470	4,134	4,723
Disposals in Period	-	-	-	-
At 30th April 2001	<u>£ 1,144</u>	<u>£ 3,220</u>	<u>£ 43,690</u>	<u>£ 48,054</u>
<b>NET BOOK VALUE</b>				
At 30th April 2001	<u>£ 356</u>	<u>£ 1,411</u>	<u>£ 12,402</u>	<u>£ 14,169</u>
At 30th April 2000	<u>£ 475</u>	<u>£ 1,881</u>	<u>£ 15,853</u>	<u>£ 18,209</u>

# ACS-TRANSTECH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS AT 30TH APRIL 2001 CONT'D

### 3 INTANGIBLE ASSET

Goodwill Brought Forward	£	-
Amortisation in the Year		-
	<u>£</u>	<u>-</u>

Goodwill of £10,000 was paid on the purchase of the business of ACS-Transtech on 1st April 1993. This has been amortised over 5 years from the date of purchase.

### 4 SHARE CAPITAL

	AUTHORISED		ISSUED AND FULLY PAID	
	2001	2000	2001	2000
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>