

COMPANY NO: 2796016

ACS-TRANSTECH LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
30TH APRIL 2000

MANSER HUNOT
CHARTERED ACCOUNTANTS



ACS-TRANSTECH LIMITED


ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 2000

	NOTES	2000	1999
TANGIBLE FIXED ASSETS	2	£ 18,209	£ 21,464
INTANGIBLE ASSETS	3	-	-
CURRENT ASSETS			
Stock and Work in Progress	16,863		18,515
Trade Debtors	38,361		60,239
Cash at Bank and in Hand	16,521		21,778
	<u>71,745</u>		<u>100,532</u>
CURRENT LIABILITIES			
Creditors - Amounts falling due within one year	26,426		23,005
NET CURRENT ASSETS		<u>45,319</u>	<u>77,427</u>
		<u>£ 63,528</u>	<u>£ 98,891</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	£ 2	£ 2
Profit and Loss Account		<u>63,526</u>	<u>98,889</u>
SHAREHOLDERS' FUNDS		<u>£ 63,528</u>	<u>£ 98,891</u>

For the financial year ended 30th April 2000, the Company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies.

Signed on behalf of the Board of Directors:


D G SAY - DIRECTOR

DATED: 18/01/01

ACS-TRANSTECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AT 30TH APRIL 2000

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention as amended with applicable accounting standards.

DEPRECIATION

Depreciation is provided on all Tangible Fixed Assets, at a rate calculated to write off the cost or valuation less estimated residual value, of each asset over its expected useful life as follows:

Equipment	25% on cost
Improvements to Leasehold Premises	25% on cost

STOCKS

Stocks are stated at the lower of cost and net realisable value.

Raw Materials - Purchase cost on a first in, first out basis

Work in Progress and Finished Goods - Cost of direct materials and labour plus attributable overheads on normal level of activity

2 TANGIBLE FIXED ASSETS

	MOTOR VEHICLE	IMPROVEMENTS TO LEASEHOLD PREMISES	EQUIPMENT	TOTAL
COST				
At 1st May 1999	£ 1,500	£ 4,631	£ 52,594	£ 58,725
Additions in Period	-	-	2,815	2,815
Disposals in Period	-	-	-	-
At 30th April 2000	<u>£ 1,500</u>	<u>£ 4,631</u>	<u>£ 55,409</u>	<u>£ 61,540</u>
DEPRECIATION				
At 1st May 1999	£ 867	£ 2,123	£ 34,271	£ 37,261
Charge for the Period	158	627	5,285	6,070
Disposals in Period	-	-	-	-
At 30th April 2000	<u>£ 1,025</u>	<u>£ 2,750</u>	<u>£ 39,556</u>	<u>£ 43,331</u>
NET BOOK VALUE				
At 30th April 2000	<u>£ 475</u>	<u>£ 1,881</u>	<u>£ 15,853</u>	<u>£ 18,209</u>
At 30th April 1999	<u>£ 633</u>	<u>£ 2,508</u>	<u>£ 18,323</u>	<u>£ 21,464</u>

ACS-TRANSTECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AT 30TH APRIL 2000 CONT'D

3 INTANGIBLE ASSET

Goodwill Brought Forward

-

Amortisation in the Year

-

-

Goodwill of £10,000 was paid on the purchase of the business of ACS-Transtech on 1st April 1993. This has been amortised over 5 years from the date of purchase.

4 SHARE CAPITAL

AUTHORISED

ISSUED AND FULLY PAID

2000 1999

2000

1999

Ordinary Shares of £1 each

1,000 1,000

2

2