

Registered Number 04799927

VASCON CONSULTANTS LTD

Abbreviated Accounts

31 March 2007

Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		313		600
Total fixed assets			313		600
Current assets					
Debtors		3,887		20,250	
Cash at bank and in hand		864		15,951	
Total current assets		<u>4,751</u>		<u>36,201</u>	
Creditors: amounts falling due within one year	3	(600)		(26,898)	
Net current assets			4,151		9,303
Total assets less current liabilities			<u>4,464</u>		<u>9,903</u>
Total net Assets (liabilities)			4,464		9,903
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>4,364</u>		<u>9,803</u>
Shareholders funds			<u>4,464</u>		<u>9,903</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 18 January 2008

And signed on their behalf by:
Costa Komodromos, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover consists of invoiced sale of £8,800

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25.00% Straight Line

2 Tangible fixed assets

	Office equipment	Total
	£	£
Cost		
At 31 March 2006	1,093	1,093
additions		0
disposals		0
At 31 March 2007	<u>1,093</u>	<u>1,093</u>
Depreciation		
At 31 March 2006	493	493
Charge for year	287	287
on disposals		0
At 31 March 2007	<u>780</u>	<u>780</u>
Net Book Value		
At 31 March 2006	600	600
At 31 March 2007	<u>313</u>	<u>313</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors	600	21,217
Taxation and Social Security		<u>5,681</u>
	<u>600</u>	26,898

4 Transactions with directors

None

5 Related party disclosures

None