

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Total Resources (UK) Limited

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for the Year Ended 31 July 2016

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Total Resources (UK) Limited

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

L Thompson
W J Smart

SECRETARY:

REGISTERED OFFICE:

Penshaw Way
Birtley
Chester-le-Street
Co. Durham
DH3 2SA

REGISTERED NUMBER:

09146344 (England and Wales)

ACCOUNTANTS:

Robinson Ward
4 Tync View
Lemington
Newcastle-upon-Tyne
Tyne and Wear
NE15 8DE

Abbreviated Balance Sheet
31 July 2016

| | Notes | 31.7.16 £ | £ | 31.7.15 £ | £ |
|--|-------|------------------|------------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 635,647 | | 142,929 |
| CURRENT ASSETS | | | | | |
| Stocks | | 56,120 | | 54,345 | |
| Debtors | | 578,998 | | 585,252 | |
| Cash at bank and in hand | | <u>183,444</u> | | <u>38,196</u> | |
| | | 818,562 | | 677,793 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>1,008,971</u> | | <u>720,173</u> | |
| NET CURRENT LIABILITIES | | | <u>(190,409)</u> | | <u>(42,380)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 445,238 | | 100,549 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>187,784</u> | | <u>-</u> |
| NET ASSETS | | | <u>257,454</u> | | <u>100,549</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>257,354</u> | | <u>100,449</u> |
| SHAREHOLDERS' FUNDS | | | <u>257,454</u> | | <u>100,549</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Total Resources (UK) Limited (Registered number: 09146344)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2016 and were signed on its behalf by:

W J Smart - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 August 2015 | 170,752 |
| Additions | 555,777 |
| At 31 July 2016 | <u>726,529</u> |
| DEPRECIATION | |
| At 1 August 2015 | 27,823 |
| Charge for year | 63,059 |
| At 31 July 2016 | <u>90,882</u> |
| NET BOOK VALUE | |
| At 31 July 2016 | <u>635,647</u> |
| At 31 July 2015 | <u>142,929</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.7.16 £ | 31.7.15 £ |
|---------|------------|-------------------|--------------|--------------|
| 66 | Ordinary A | 1 | 66 | 66 |
| 24 | Ordinary B | 1 | 24 | 24 |
| 10 | Ordinary C | 1 | <u>10</u> | <u>10</u> |
| | | | <u>100</u> | <u>100</u> |

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