REGISTERED NUMBER: 11387786 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

BRAD WAKEFIELD PHOTOGRAPHY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2020

BRAD WAKEFIELD PHOTOGRAPHY LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2020

DIRECTOR:	Mr B Wakefield
REGISTERED OFFICE:	61 Queen Square Bristol BS1 4JZ
REGISTERED NUMBER:	11387786 (England and Wales)
ACCOUNTANTS:	Burnside Chartered Accountants and Statutory Auditor 61 Queen Square Bristol BS1 4JZ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		**5,032**		3,935
CURRENT ASSETS					
Cash at bank		**12,524**		11,739	
CREDITORS					
Amounts falling due within one year	5	**20,699**		14,108	
NET CURRENT LIABILITIES			**(8,175)**		(2,369)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(3,143)**		1,566
PROVISIONS FOR LIABILITIES			**748**		748
NET (LIABILITIES)/ASSETS			**(3,891)**		818
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(3,991)**		718
			(3,891)		818

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

Mr B Wakefield - Director

1. STATUTORY INFORMATION

Brad Wakefield Photography Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover it recognised when the service has been completed.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2019	**4,634**	**1,269**	**5,903**
Additions	**4,090**	**507**	**4,597**
At 31 March 2020	**8,724**	**1,776**	**10,500**
DEPRECIATION			
At 1 April 2019	**1,545**	**423**	**1,968**
Charge for year	**2,908**	**592**	**3,500**
At 31 March 2020	**4,453**	**1,015**	**5,468**
NET BOOK VALUE			
At 31 March 2020	**4,271**	**761**	**5,032**
At 31 March 2019	3,089	846	3,935

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	**6,604**	4,112
Other creditors	**14,095**	9,996
	20,699	14,108

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2020 and the period ended 31 March 2019:

	2020 £	2019 £
Mr B Wakefield		
Balance outstanding at start of year	**(9,156)**	-
Amounts advanced	**36,219**	25,118
Amounts repaid	**(34,208)**	(34,274)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(7,145)**	(9,156)

continued...

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr B Wakefield.