

Registered Number 06788560

A.C. READINGS LIMITED

Abbreviated Accounts

31 May 2011

A.C. READINGS LIMITED

Registered Number 06788560

Balance Sheet as at 31 May 2011

	Notes	31/05/2011	31/01/2011	
		£	£	£
Fixed assets				
Tangible	2	-		1,106
Total fixed assets				1,106
Current assets				
Debtors			2,382	
Total current assets	-	-	2,382	
Creditors: amounts falling due within one year		(406)	(1,973)	
Net current assets			(406)	409
Total assets less current liabilities			(406)	1,515
Total net Assets (liabilities)			(406)	1,515
Capital and reserves				
Called up share capital			100	100
Profit and loss account			(506)	1,415
Shareholders funds			(406)	1,515

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 February 2012

And signed on their behalf by:

Andrew Coffey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, including value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2011	1,301
additions	
disposals	(1,301)
revaluations	
transfers	—
At 31 May 2011	<u>0</u>
Depreciation	
At 31 January 2011	195
Charge for year	
on disposals	(195)
At 31 May 2011	<u>0</u>
Net Book Value	
At 31 January 2011	1,106
At 31 May 2011	—