

COMPANY REGISTRATION NUMBER 1772601

STEPHEN M. HALL AND ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30th JUNE 2003



STEPHEN M. HALL AND ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2003

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STEPHEN M. HALL AND ASSOCIATES LIMITED

BALANCE SHEET

30th JUNE 2003

	Note	£	2003 £	£	2002 £
Current Assets					
Debtors		514		7,444	
Cash at bank and in hand		33		47	
		<u>547</u>		<u>7,491</u>	
Creditors: Amounts falling due within one year		<u>1,503</u>		<u>1,352</u>	
Net Current (Liabilities)/Assets			(956)		6,139
Total Assets Less Current Liabilities			(956)		6,139
Capital and Reserves					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(1,056)</u>		<u>6,039</u>
(Deficiency)/Shareholders' Funds			(956)		6,139

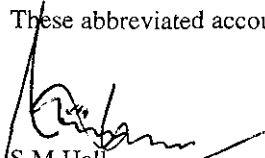
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 27.2.2004 and are signed on their behalf by:


S M Hall
Director

The notes on page 2 form part of these abbreviated accounts.

STEPHEN M. HALL AND ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2003

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts have been prepared on a going concern basis. The company is dependant on the continued support of its directors.

Fixed Assets

All fixed assets are initially recorded at cost.

Deferred Taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on a non discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Transactions With the Directors

During the year, the company provided a loan jointly to the directors, S M & T Hall. The amounts outstanding were as follows: beginning of year: £7,277: end of year: £nil :maximum during the year: £7,277.

3. Share Capital

Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>