

STEPHEN M HALL & ASSOCIATES LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2000



A43
COMPANIES HOUSE

AG4WKE3

0650
18/01/01

STEPHEN M HALL & ASSOCIATES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30TH JUNE 2000

The director presents his report together with the accounts for the year ended 30th June 2000.

During the financial year, the company has not traded and so no change in the company's position has arisen.

Director

The director who served during the year and his beneficial interest in the company's issued share capital was:

	Ordinary Shares	
	30th June 2000	1st July 1999
S M Hall	100	100

Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the director is required to:

Select suitable accounting policies and then apply them consistently;

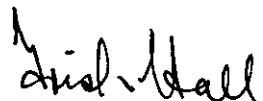
Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The report of the Director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved by the board and signed on its behalf.



T Hall, Secretary

Date: 13-1-01

STEPHEN M HALL & ASSOCIATES LIMITED

BALANCE SHEET

AS AT 30TH JUNE 2000

	Notes	£	2000 £	£	1999 £
Creditors: Amounts Falling Due Within One Year			7,591		7,591
Total Assets Less Current Liabilities			(7,591)		(7,591)
Capital and Reserves					
Share capital	3		100		100
Profit and loss account			(7,691)		(7,691)
Shareholders' Funds			(7,591)		(7,591)

The director is of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th June 2000.

The director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

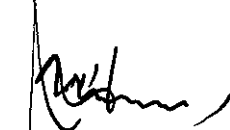
The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board and signed on its behalf.



S M Hall
Director

Date 13-1-01

STEPHEN M HALL & ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2000

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2	Creditors: Amounts Falling Due Within One Year	2000	1999
		£	£
	Other creditors	<u>7,591</u>	<u>7,591</u>
3	Share Capital	2000	1999
		£	£
	Authorised		
	100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	Allotted		
	100 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>100</u>	<u>100</u>