

EDITLITE LIMITED

ABBREVIATED FINANCIAL ACCOUNTS

YEAR ENDED 31 MARCH 2009

Company Registration Number: -----

SATURDAY



AXMZMFQJ

A13

12/12/2009

164

COMPANIES HOUSE

DUFTON



KELLNER
CHARTERED ACCOUNTANTS

Editlite Limited

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for the Year Ended 31 March 2009

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Editlite Limited

Company Information
for the Year Ended 31 March 2009

DIRECTORS:

M I O'Connor
A Foster
I Woolsey

SECRETARY:

M I O'Connor

REGISTERED OFFICE:

C/O O'Connors LLP
The Plaza
100 Old Hall Street
Liverpool
Merseyside
L3 9QJ

REGISTERED NUMBER:

05807527 (England and Wales)

ACCOUNTANTS:

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Editlite Limited

Abbreviated Balance Sheet
31 March 2009

| | Notes | 31.3.09 £ | £ | 31.3.08 £ | £ |
|--|-------|--------------|-----------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | - | | 7,359 |
| CURRENT ASSETS | | | | | |
| Debtors | | 154 | | 2,848 | |
| Cash at bank | | 97 | | - | |
| | | <u>251</u> | | <u>2,848</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>4,544</u> | | <u>117,478</u> | |
| NET CURRENT LIABILITIES | | | <u>(4,293)</u> | | <u>(114,630)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (4,293) | | (107,271) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | - | | (243,756) |
| PROVISIONS FOR LIABILITIES | | | - | | <u>(556)</u> |
| NET LIABILITIES | | | <u>(4,293)</u> | | <u>(351,583)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 173 | | 173 |
| Share premium | | | 29,933 | | 29,933 |
| Profit and loss account | | | <u>(34,399)</u> | | <u>(381,689)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(4,293)</u> | | <u>(351,583)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Editlite Limited

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2 12 09 and were signed on its behalf by:



Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - at variable rates on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 April 2008 | 9,157 |
| Additions | 915 |
| Disposals | (10,072) |
| | <hr/> |
| At 31 March 2009 | - |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2008 | 1,798 |
| Charge for year | 1,282 |
| Eliminated on disposal | (3,080) |
| | <hr/> |
| At 31 March 2009 | - |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2009 | - |
| | <hr/> |
| At 31 March 2008 | 7,359 |
| | <hr/> |

Editlite Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

3. **CALLED UP SHARE CAPITAL**

| Authorised: | | Nominal value: | 31.3.09 £ | 31.3.08 £ |
|----------------------------------|------------|-------------------|--------------|--------------|
| Number: | Class: | | | |
| 201 | Ordinary | £1 | 201 | 201 |
| 67 | Ordinary A | £1 | 67 | 67 |
| | | | <u>268</u> | <u>268</u> |
| | | | | |
| Allotted, issued and fully paid: | | Nominal value: | 31.3.09 £ | 31.3.08 £ |
| Number: | Class: | | | |
| 67 | Ordinary A | £1 | 67 | 67 |
| | | | <u>67</u> | <u>67</u> |
| | | | | |
| Allotted and issued: | | Nominal value: | 31.3.09 £ | 31.3.08 £ |
| Number: | Class: | | | |
| 106 | Ordinary | £1 | 106 | 106 |
| | | | <u>106</u> | <u>106</u> |

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Editlite Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

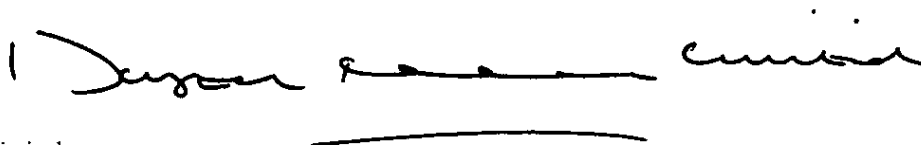
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Date: 7 December 2009