

ACT DRIVE LIMITED

COMPILED FOR FILING WITH
THE REGISTRAR OF COMPANIES

ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30TH NOVEMBER, 1995

Lancaster Clements
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WV14 6AH



ACT DRIVE LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER, 1995

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ACT DRIVE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30TH NOVEMBER, 1995

	Notes	1995	1994
		£	£
FIXED ASSETS			
Tangible Assets	2	32535	63350
CURRENT ASSETS			
Debtors		220	3255
Cash at Bank and in Hand		349	379
		569	3634
CREDITORS : amounts falling due within one year	3	4739	26114
NET CURRENT LIABILITIES		(4170)	(22480)
TOTAL ASSETS LESS CURRENT LIABILITIES		28365	40870
CREDITORS : amounts falling due after more than one year	4	25875	37682
		£ 2490	£ 3188
CAPITAL AND RESERVES			
Share Capital	5	100	100
Profit and Loss Account		2390	3088
		£ 2490	£ 3188

DIRECTORS STATEMENT

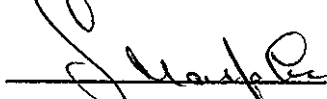
The company for the year ended 30th November 1995 is entitled to the exemptions under Section 249(A1) of the Companies Act, 1985 as amended.

No member or members have requested an audit pursuant to section 249(B).

The directors acknowledge their responsibilities for; ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 as amended with respect to the delivery of individual accounts. In the opinion of the directors the company is entitled to these exemptions on the grounds that it has met the qualification for a small company specified in section 246 and 247.

Signed on behalf of the Board, on 26th September, 1996


Jack Marple
Director

ACT DRIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER, 1995

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

b) Tangible Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	2% on cost
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No depreciation is provided on freehold land.

2. FIXED ASSETS

	Total
Cost	£
At 1st December 1994	65000
Prior Year Adjustment	(21120)
Disposals in year	(9900)
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At 30th November 1995	33980
	<hr/>
Depreciation	
At 1st December 1994	1650
Write Off On Disposal	(715)
Charge for year	510
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At 30th November 1995	1445
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Net Book Value	
At 30th November 1995	£ 32535
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At 30th November 1994	£ 63350
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There are no Capital Commitments at 30th November 1995.

The prior year adjustment relates to the waiver by Radio Cars (West Midlands) Limited not to collect the balance due from ACT Drive Limited, when the property was originally sold in July, 1993.

3. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

The balance sheet total of £4739 includes a bank loan of £3000 (1994 £4799).

4. CREDITORS: AMOUNTS DUE AFTER MORE THAN ONE YEAR

This relates to a bank loan which is secured by a fixed charge over the assets of the company.

ACT DRIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER, 1995

5. SHARE CAPITAL

	1995 £	1994 £
Authorised 1000 Ordinary Shares of f1 each	<u>1000</u>	<u>1000</u>
Allotted and Fully Paid 100 Ordinary Shares of f1 each	<u>100</u>	<u>100</u>