ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2008

<u>FOR</u>

ACADEMIA LIMITED

FRIDAY



A31 26/09/2008

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS for the year ended 30th June 2008

	rage
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION for the year ended 30th June 2008

DIRECTORS

M Bacon B A (Hons)

A R Atkinson B Sc (Hons)

SECRETARY:

M Bacon B A (Hons)

REGISTERED OFFICE

8 Kinetic Crescent

Innova Park Enfield EN3 7XH

REGISTERED NUMBER:

04771037 (England and Wales)

ACCOUNTANTS:

Chegwidden & Co

Chartered Accountants

Priestley House Priestley Gardens Chadwell Heath

Essex RM6 4SN

ABBREVIATED BALANCE SHEET 30th June 2008

	2008		2007		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		7,785		4,298
CURRENT ASSETS					
Stocks		28,369		13,246	
Debtors		590,677		358,086	
Cash at bank		95,482		111,695	
		714,528		483,027	
CREDITORS					
Amounts falling due within one year		492,674		389,652	
NET CURRENT ASSETS			221,854		93,375
TOTAL ASSETS LESS CURRENT					
LIABILITIES			229,639		97,673
CARITAL AND DECEDVES					
CAPITAL AND RESERVES	3		1,250		1,250
Called up share capital	ر		228,389		96,423
Profit and loss account					
SHAREHOLDERS' FUNDS			229,639		97,673
SHAREHOLDERS FORDS			=== ,		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 (a)
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

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and were signed on

M Bacon B A (Hons

A R Atkinson B Sc (Hons) - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30th June 2008

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

1

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	f otal £
COST At 1st July 2007 Additions	6,154 5,221
At 30th June 2008	11,375
DEPRECIATION At 1st July 2007 Charge for year	1,856 1,734
At 30th June 2008	3,590
NET BOOK VALUE At 30th June 2008	7,785
At 30th June 2007	4,298

Total

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 30th June 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
5,000	Ordinary	£1	5,000	5,000
Allotted and 1				
Number	Class	Nominal value	2008 £	2007 £
1,250	Ordinary	£1	1,250	1,250

4 RELATED PARTY DISCLOSURES

Mr A R Atkinson is also a director and shareholder of Excitech Limited, who own 25% of the issued share capital in the company

Trading transactions

	Sales Ledger Transactions	Purchase Ledger Transactions	Balance at 30/06/2008
	£	£	£
Excitech Limited	0 00 =====	83,272 =	3066