

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

AVIGNON ROAD DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2019

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AVIGNON ROAD DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTORS:

R Stewart
A P Waters
A A Major
G Seaman

REGISTERED OFFICE:

Angels House
5 Albemarle Road
Beckenham
Kent
BR3 5HZ

REGISTERED NUMBER:

11065726 (England and Wales)

ACCOUNTANTS:

Riddingtons Ltd
The Old Barn
Off Wood Street
Swanley Village
Kent
BR8 7PA

AVIGNON ROAD DEVELOPMENTS LIMITED (REGISTERED NUMBER: 11065726)

BALANCE SHEET
30 NOVEMBER 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		-	2,091,904
Debtors	4	505,750	4
Cash at bank		13,542	2,390
		<u>519,292</u>	<u>2,094,298</u>
CREDITORS			
Amounts falling due within one year	5	<u>443,381</u>	<u>2,284,133</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>75,911</u>	<u>(189,835)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,911</u>	<u>(189,835)</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>75,907</u>	<u>(189,839)</u>
SHAREHOLDERS' FUNDS		<u>75,911</u>	<u>(189,835)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 September 2020 and were signed on its behalf by:

R Stewart - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1. STATUTORY INFORMATION

Avignon Road Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>505,750</u>	<u>4</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	-	2,022,388
Trade creditors	2,000	1,500
Taxation and social security	17,805	-
Other creditors	423,576	260,245
	<u>443,381</u>	<u>2,284,133</u>

6. RELATED PARTY DISCLOSURES

Included in the other debtors are amounts owed to each of the following companies, all of which are under the control of the directors Mr R Stewart, Mr A Major, Mr A Waters & Mr G Seaman.

East Dulwich Station Developments Ltd - £252,500

South End Road Developments Ltd - £250,000

Peckham Station Dev Ltd - £1,820

Leytonstone Road Management Ltd - £240.00

Included in the other creditors is an amount of £62,681 (2018 - £260,246) owed to Featherstone Homes (South East) Ltd, a company under the control of directors Mr R Stewart, Mr A Major, Mr A Waters & Mr G Seaman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.