

CASHEL ELECTRIC COMPANY LIMITED

Registered Number
11711710
(England and Wales)

Unaudited Financial Statements for the Period Ended
31 December 2019

CASHEL ELECTRIC COMPANY LIMITED

Company Information

Registered Address

7 St James's Gardens

London

W11 4RB

CASHEL ELECTRIC COMPANY LIMITED

Balance Sheet as at 31 December 2019

	Notes	2019 £
Fixed Assets		
Tangible assets	3	3,248,008
Current Assets		
Debtors		144,561
Cash at bank and on hand		34,356
Creditors amounts falling due within one year	5	(3,235,871)
Net current assets (liabilities)		(3,056,954)
Total assets less current liabilities		191,054
Provisions for liabilities		(557,970)
Net assets		(366,916)
Capital and reserves		
Called up share capital		2
Profit and loss account		(366,918)
Shareholders' funds		(366,916)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The company is a private company limited by shares and was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 18 May 2020, and are signed on its behalf by:

CURTIS, Nicholas Simon
Director

Registered Company No. 11711710

CASHEL ELECTRIC COMPANY LIMITED

Notes to the financial statements for the period ended 31 December 2019

1. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	50

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2. EMPLOYEE INFORMATION

The average number of employees during the year was as follows:

	2019
Number of employees	2

3. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
Additions	3,314,294
At 31 December 19	3,314,294
Depreciation and impairment	
Charge for year	66,286
At 31 December 19	66,286
Net book value	
At 31 December 19	3,248,008
At 03 December 18	

4. DEBTORS WITHIN ONE YEAR

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2019 £
Trade debtors / trade receivables	11,736
Prepayments and accrued income	132,825
Total	144,561

5. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2019 £
Trade creditors / trade payables	6,844
Amounts owed to associates and joint ventures / participating interests	3,174,336
Taxation and social security	48,674
Accrued liabilities and deferred income	6,017
Total	<u>3,235,871</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.