

REGISTERED NUMBER: 3788092 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

FOR

SPIN AGENCIES LIMITED



SPIN AGENCIES LIMITED

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for the Year Ended 31 July 2004**

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SPIN AGENCIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2004

DIRECTORS:

S P Bakewell
D Higgins

SECRETARY:

S P Bakewell

REGISTERED OFFICE:

429 Tyburn Road
Erdington
Birmingham
WEST MIDLANDS
B24 8HJ

REGISTERED NUMBER:

3788092 (England and Wales)

ACCOUNTANTS:

D J Beer & Co
Accountants
335 Jockey Road
Sutton Coldfield
West Midlands
B73 5XE

SPIN AGENCIES LIMITED
ABBREVIATED BALANCE SHEET
31 July 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,104		17,514
CURRENT ASSETS:					
Debtors		11,141		3,000	
Cash at bank		15,532		9,479	
		<u>26,673</u>		<u>12,479</u>	
CREDITORS: Amounts falling due within one year		<u>15,051</u>		<u>9,675</u>	
NET CURRENT ASSETS:			<u>11,622</u>		<u>2,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£26,726</u>		<u>£20,318</u>
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Profit and loss account			<u>26,722</u>		<u>20,314</u>
SHAREHOLDERS' FUNDS:			<u>£26,726</u>		<u>£20,318</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

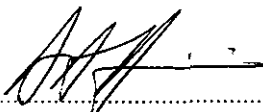
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on

The notes form part of these abbreviated accounts

SPIN AGENCIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 July 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2003	35,688
Additions	2,626
	<hr/>
At 31 July 2004	38,314
	<hr/>
DEPRECIATION:	
At 1 August 2003	18,174
Charge for year	5,036
	<hr/>
At 31 July 2004	23,210
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NET BOOK VALUE:	
At 31 July 2004	15,104
	<hr/>
At 31 July 2003	17,514
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
		£1	£	£
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
		£1	£	£
4	Ordinary		4	4
			<hr/>	<hr/>