

REGISTERED NUMBER: 4789118 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2008**

**FOR**

**THE GLOW LOUNGE LIMITED**

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14/11/2008

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COMPANIES HOUSE

**THE GLOW LOUNGE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**THE GLOW LOUNGE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**DIRECTORS:**

Ms K Clay  
B Thomas

**SECRETARY:**

Ms K Clay

**REGISTERED OFFICE:**

4c Cavendish Parade  
London  
SW4 9DW

**REGISTERED NUMBER:**

4789118 (England and Wales)

**ACCOUNTANTS:**

AEL Partners LLP  
201 Haverstock Hill  
Belsize Park  
London  
NW3 4QG

**THE GLOW LOUNGE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	38,413	34,234
<b>CURRENT ASSETS</b>			
Stocks		7,738	41,515
Debtors		71,212	40,130
Cash at bank and in hand		16,987	31,814
		95,937	113,459
<b>CREDITORS</b>			
Amounts falling due within one year		96,127	129,958
<b>NET CURRENT LIABILITIES</b>		(190)	(16,499)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		38,223	17,735
<b>CREDITORS</b>			
Amounts falling due after more than one year		15,000	15,000
<b>NET ASSETS</b>		23,223	2,735
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	200	200
Profit and loss account		23,023	2,535
<b>SHAREHOLDERS' FUNDS</b>		23,223	2,735

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**THE GLOW LOUNGE LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14/10/08 and were signed on its behalf by

  
Ms K Clay - Director

  
B Thomas - Director

The notes form part of these abbreviated accounts

**THE GLOW LOUNGE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2007	58,302
Additions	16,624
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At 30 June 2008	74,926
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<b>DEPRECIATION</b>	
At 1 July 2007	24,068
Charge for year	12,445
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At 30 June 2008	36,513
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<b>NET BOOK VALUE</b>	
At 30 June 2008	38,413
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At 30 June 2007	34,234
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**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	2008 £	2007 £
Number	Class			
200	Ordinary	£1	200	200
			<hr/>	<hr/>