

REGISTERED NUMBER: 4789118 (England and Wales)

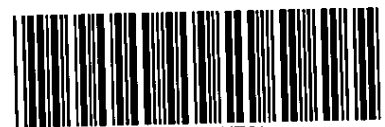
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

FOR

THE GLOW LOUNGE LIMITED

WEDNESDAY



AD6SKWZ0

A25

06/02/2008

186

COMPANIES HOUSE

THE GLOW LOUNGE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

THE GLOW LOUNGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTORS: Ms K Clay
B Thomas

SECRETARY: Ms K Clay

REGISTERED OFFICE: 4c Cavendish Parade
London
SW4 9DW

REGISTERED NUMBER: 4789118 (England and Wales)

ACCOUNTANTS: AEL Partners LLP
201 Haverstock Hill
Belsize Park
London
NW3 4QG

THE GLOW LOUNGE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	34,234	37,421
CURRENT ASSETS			
Stocks		41,515	46,169
Debtors		40,130	41,762
Cash in hand		31,813	14,901
		<u>113,458</u>	<u>102,832</u>
CREDITORS			
Amounts falling due within one year		<u>129,958</u>	<u>139,073</u>
NET CURRENT LIABILITIES		<u>(16,500)</u>	<u>(36,241)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,734	1,180
CREDITORS			
Amounts falling due after more than one year		<u>15,000</u>	<u>15,000</u>
NET ASSETS/(LIABILITIES)		<u><u>2,734</u></u>	<u><u>(13,820)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		<u>2,534</u>	<u>(14,020)</u>
SHAREHOLDERS' FUNDS		<u><u>2,734</u></u>	<u><u>(13,820)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE GLOW LOUNGE LIMITED

ABBREVIATED BALANCE SHEET - continued

30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

4th feb 08

and were


Director

The notes form part of these abbreviated accounts

THE GLOW LOUNGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 JUNE 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	51,248
Additions	7,054
	<hr/>
At 30 June 2007	58,302
	<hr/>
DEPRECIATION	
At 1 July 2006	13,827
Charge for year	10,241
	<hr/>
At 30 June 2007	24,068
	<hr/>
NET BOOK VALUE	
At 30 June 2007	34,234
	<hr/>
At 30 June 2006	37,421
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
200	Ordinary	£1	200	200
			<hr/>	<hr/>

THE GLOW LOUNGE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE GLOW LOUNGE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

AEL Partners LLP
201 Haverstock Hill
Belsize Park
London
NW3 4QG

Date