

REGISTERED NUMBER: 09832154 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st October 2019

for

Louise Black Ltd

Louise Black Ltd (Registered number: 09832154)

**Contents of the Financial Statements
for the year ended 31st October 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Louise Black Ltd

**Company Information
for the year ended 31st October 2019**

DIRECTORS:

Ms LJ Black
A.G. Black

SECRETARY:

REGISTERED OFFICE:

38 Rookery Lane
Groby
Leicester
Leicestershire
LE6 0GB

REGISTERED NUMBER:

09832154 (England and Wales)

ACCOUNTANTS:

B.R. Bamford Chartered Accountant
6-7 Moulton Road
Pitsford
Northampton
Northamptonshire
NN6 9AU

Louise Black Ltd (Registered number: 09832154)

Balance Sheet
31st October 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		13,869		7,128
Tangible assets	5		<u>1,249</u>		<u>2,008</u>
			15,118		9,136
CURRENT ASSETS					
Stocks		58,509		39,090	
Debtors	6	3,147		6,593	
Cash at bank		<u>595</u>		<u>32,742</u>	
		62,251		78,425	
CREDITORS					
Amounts falling due within one year	7	<u>201,534</u>		<u>185,675</u>	
NET CURRENT LIABILITIES			<u>(139,283)</u>		<u>(107,250)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(124,165)</u>		<u>(98,114)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(124,166)</u>		<u>(98,115)</u>
			<u>(124,165)</u>		<u>(98,114)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Louise Black Ltd (Registered number: 09832154)

Balance Sheet - continued
31st October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th October 2020 and were signed on its behalf by:

A.G. Black - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st October 2019**

1. STATUTORY INFORMATION

Louise Black Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31st October 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The accounts have been prepared on the going concern basis because the directors have agreed that the company will meet its obligations before repaying loans introduced by the directors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st November 2018	7,920
Additions	<u>8,370</u>
At 31st October 2019	<u>16,290</u>
AMORTISATION	
At 1st November 2018	792
Charge for year	<u>1,629</u>
At 31st October 2019	<u>2,421</u>
NET BOOK VALUE	
At 31st October 2019	<u>13,869</u>
At 31st October 2018	<u>7,128</u>

**Notes to the Financial Statements - continued
for the year ended 31st October 2019**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st November 2018 and 31st October 2019	<u>2,940</u>
DEPRECIATION	
At 1st November 2018	932
Charge for year	<u>759</u>
At 31st October 2019	<u>1,691</u>
NET BOOK VALUE	
At 31st October 2019	<u>1,249</u>
At 31st October 2018	<u>2,008</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	350	1,249
Other debtors	<u>2,797</u>	<u>5,344</u>
	<u>3,147</u>	<u>6,593</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	4,033	2,872
Other creditors	<u>197,501</u>	<u>182,803</u>
	<u>201,534</u>	<u>185,675</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.