

**REGISTERED COMPANY NUMBER: SC581753 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC48339**

Report of the Trustees and  
Financial Statements for the Year Ended 30 November 2019  
for  
The Ballantrae Trust



Colin McNally B.A. Hon's; F.C.M.A  
CJM Accountancy  
Ingram Resource Centre  
30 - 38 John Finnie Street  
Kilmarnock  
Ayrshire  
KA1 1DD

The Ballantrae Trust

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for the Year Ended 30 November 2019

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## The Ballantrae Trust

### Chairman's Report

for the Year Ended 30 November 2019

The Ballantrae Trust was established in November 2017 to replace the Ballantrae Development Group (BDG) which was a subgroup of the Ballantrae Community Council. Although we are now a separate organisation, we continue to work closely with the Community Council and other local community groups.

During the year we:

- o Continued to develop our play park and recreation ground, installed a Multi-Use Games Area (MUGA), a trampoline, sensory panels and re-surfaced the seating area
- o Worked with the Ayrshire Rural Touring Network and Driftwood Cinema to bring music, theatre and cinema to the village and installed cinema equipment in the Community Hall
- o Published Ballantrae News and co-edited the Stinchar Valley Magazine both of which are hand delivered by volunteers within the village
- o Maintained our Visitor Information Point in Cragiemains Home and Garden Centre to keep locals and visitors informed of what's on in the surrounding area
- o Ran the Ballantrae Festival of Food and Drink as a 2-day Festival for the first time in June 2019
- o Hosted business workshops to support existing and new local businesses
- o Worked with the Galloway and Southern Ayrshire Biosphere's PLACE in the Stinchar Valley project to re-establish and publicise local walks
- o Continued to staff a temporary office Trust Office one day a week in the Community Hall
- o Explored the possibility of the Trust purchasing the King's Arms (the last remaining pub in the village) as a community hub and running a community consultation to gauge support
- o Started to plan the return of the Ballantrae Smugglers' Festival in August 2020 after a break of a year

This will be my last Chairman's Report - Board member Carol Bell will be taking over from me in January 2020.

I would like to thank my fellow Board Directors and our other volunteers for all of the work they have done over the last year as we have moved a variety of different and challenging Trust projects forward. As a Board we are grateful to Chris Hanna (December to August), Rebecca Giblin (September to November), and Andrew Ward of the Creetown Initiative - a Trust like ourselves who have continued to helped us grow in confidence as a Board, coached and mentored our new Trainee Development Officer (initially Anna Butler and now Fiona Conlan) and attracted grant funding for our various projects and develop our capacity as a Trust.

We are also grateful to our grant funders - particularly the Ballantrae Community Fund, Carrick Futures Community Benefit Fund and Kilgallioch Community Fund for having confidence in our ability to deliver a variety of projects with the aim of ensuring Ballantrae remains a great place to live, work and visit.

We currently have a number of exciting and innovative projects underway and others we would love to get started. The Trust continues to look for more volunteers to assist in the delivery of our projects and aims.

Andy McAlpine  
Chairman, The Ballantrae Trust  
November 2019

## The Ballantrae Trust

### Report of the Trustees

for the Year Ended 30 November 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The company has been formed to benefit the community of the Ballantrae Community Council area ("the community") with the following objects:

- (1) The advancement of community development (including the advancement of rural regeneration) within the Community;
- (2) The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- (3) The advancement of the arts, heritage, culture or science but only to the extent that the above purposes are consistent with furthering the achievement of sustainable development

### **Volunteers**

Our membership continues to grow. We now have 148 members and we are looking for volunteers to help us:

- o at the Ballantrae Festival of Food & Drink and Smugglers Festivals - hands on at the events
- o progress the King's Arms Project - with knowledge, expertise and enthusiasm for the development of this community asset
- o decide the musical, theatrical productions and films we bring to the village and / or help us "front of house"
- o upgrade the play park and recreation ground - decision making and fund raising
- o keep our new village website up to date
- o gather information and articles for Ballantrae News and the Stinchar Valley Magazine
- o by serving as a Board Member
- o raise funds for the Trust

## **ACHIEVEMENT AND PERFORMANCE**

### **Fundraising activities**

Income for the Trust is generated from a variety of sources including social enterprise, stall rental at the Festival of Food and Drink, cultural activities and other activities. It also includes applications for grants - depending on the project - from a number of local and national sources of grant funding

### **FUTURE PLANS**

The Board's priorities for the foreseeable future include:

- o Continuing the Play Park and Recreation Ground Development
- o Delivering a successful Festival of Food and Drink 2020 and Smugglers' Festival 2020
- o Progressing the King's Arms Project following a very positive Community Consultation
- o With others, contributing to a new Village Action Plan
- o Theatre, Music and Cinema performances
- o Supporting local businesses and taking advantage of tourism initiatives (such as The Coig) to help our tourism businesses increase bed nights and profits to assist the sustainability of the village
- o Establishing and maintaining partnerships with the public, private, voluntary sector and grant funders

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New Directors are put forward by the members of the company for election.

## The Ballantrae Trust

### Report of the Trustees for the Year Ended 30 November 2019

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The Board of Trustees meets monthly to review progress on activities and take the necessary decisions as necessary and appropriate. The Board has a Chairman who provides updates to the Board on the general running of the Charity. The Development Manager attends the monthly board meeting and discusses the day to day operation and financial matters relating to the core activity of the charity. Recommendations for further discussion and decisions are made at the Board

##### **Decision making**

The Board meets monthly where all aspects of the organisation are reviewed and discussed.

##### **Induction and training of new trustees**

Training and relevant information on The Ballantrae Trust is given to new trustees

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC581753 (Scotland)

##### **Registered Charity number**

SC48339

##### **Registered office**

42 Foreland  
Ballantrae  
South Ayrshire  
KA26 0NQ

##### **Trustees**

Mrs C A Bell	Retired
Dr A E Bell	Retired
Mrs J Brown	Retired
D J Cunningham	IT Consultant
Professor G J Fairbairn	Retired
A R McAlpine	Retired
J McIlwraith	Retired
MS A McIlwraith	Communications Project Coordinator
Dr M McKenna	Retired
Mrs C Mills	Food Safety Officer

##### **Company Secretary**

A R McAlpine

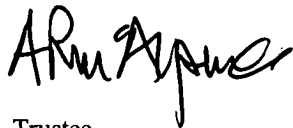
##### **Independent examiner**

Colin McNally  
CIMA  
Colin McNally B.A. Hon's; F.C.M.A  
CJM Accountancy  
Ingram Resource Centre  
30 - 38 John Finnie Street  
Kilmarnock  
Ayrshire  
KA1 1DD

The Ballantrae Trust

Report of the Trustees  
for the Year Ended 30 November 2019

Approved by order of the board of trustees on 15<sup>th</sup> April 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Mr A McAlpine'.

- Trustee

Mr A McALPINE.

Independent Examiner's Report to the Trustees of  
The Ballantrae Trust

**Independent examiner's report to the trustees of The Ballantrae Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2019.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

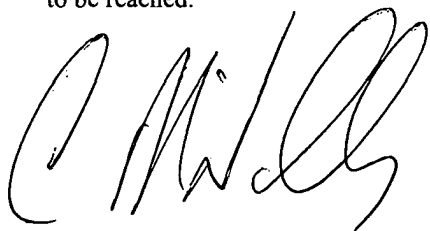
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin McNally  
CIMA  
Colin McNally B.A. Hon's; F.C.M.A  
CJM Accountancy  
Ingram Resource Centre  
30 - 38 John Finnie Street  
Kilmarnock  
Ayrshire  
KA1 1DD

Date: ..... 15th April 2020.....

The Ballantrae Trust

Statement of Financial Activities  
for the Year Ended 30 November 2019

				Period	
	Not es	Unrestricted funds £	Restricted funds £	Year Ended 30.11.19 Total funds £	to 30.11.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		27	1	28	18,281
<b>Charitable activities</b>					
General		-	-	-	198
GRANTS RECEIVED		-	78,053	78,053	15,807
GENERATED FUNDS		<u>1,081</u>	<u>18,892</u>	<u>19,973</u>	<u>2,626</u>
<b>Total</b>		1,108	96,946	98,054	36,912
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General		-	-	-	-
GRANTS RECEIVED		-	461	461	-
FUNDS EXPENDED		2,073	42,753	44,826	4,323
Other		<u>-</u>	<u>27,801</u>	<u>27,801</u>	<u>10,333</u>
<b>Total</b>		2,073	71,015	73,088	14,656
<b>NET INCOME/(EXPENDITURE)</b>					
		(965)	25,931	24,966	22,256
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		2,871	19,385	22,256	-
<b>TOTAL FUNDS CARRIED FORWARD</b>					
		<u>1,905</u>	<u>45,316</u>	<u>47,221</u>	<u>22,256</u>

The notes form part of these financial statements



The Ballantrae Trust

Balance Sheet

At 30 November 2019

		Unrestricted funds £	Restricted funds £	30.11.19 Total funds £	30.11.18 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	6	-	57,469	57,469	-
<b>CURRENT ASSETS</b>					
Cash at bank		<u>1,905</u>	<u>45,316</u>	<u>47,221</u>	<u>22,256</u>
<b>NET CURRENT ASSETS</b>		<u>1,905</u>	<u>102,785</u>	<u>104,690</u>	<u>22,256</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,905	102,785	104,690	22,256
<b>CREDITORS</b>					
Amounts falling due after more than one year	7	-	57,469	57,469	-
<b>NET ASSETS</b>		<u>1,905</u>	<u>45,316</u>	<u>47,221</u>	<u>22,256</u>
<b>FUNDS</b>	8				
Unrestricted funds				1,905	2,870
Restricted funds				<u>45,316</u>	<u>19,386</u>
<b>TOTAL FUNDS</b>				<u>47,221</u>	<u>22,256</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 15th April 2020 and were signed on its behalf by:



-Trustee

Mr A McArpine

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. Under IAS 20 Accounting for Government Grants and Disclosure of Government Assistance has been considered for all grants and income will be released over the lifetime of the asset.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period	
	Year Ended	to
	30.11.19	30.11.18
	£	£
Depreciation - owned assets	<u>7,691</u>	<u>-</u>

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2019 nor for the period ended 30 November 2018.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2019 nor for the period ended 30 November 2018.

The Ballantrae Trust

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	Period
Year Ended	to
30.11.19	30.11.18
<u>1</u>	<u>0</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
General	<u>3,197</u>	<u>33,715</u>	<u>36,912</u>
<b>Total</b>	3,197	33,715	36,912
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General	<u>327</u>	<u>14,329</u>	<u>14,656</u>
<b>Total</b>	327	14,329	14,656
 <b>NET INCOME/(EXPENDITURE)</b>	2,870	19,386	22,256
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	-	-	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,870</u>	<u>19,386</u>	<u>22,256</u>

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
Additions	<u>65,160</u>
 <b>DEPRECIATION</b>	
Charge for year	<u>7,691</u>
 <b>NET BOOK VALUE</b>	
At 30 November 2019	<u>57,469</u>
At 30 November 2018	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.19 £	30.11.18 £
Accruals and deferred income	57,469	-
	<u>-</u>	<u>-</u>

**8. MOVEMENT IN FUNDS**

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
<b>Unrestricted funds</b>			
General Unrestricted	2,870	(965)	1,905
<b>Restricted funds</b>			
RESTRICTED	19,385	25,931	45,316
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>22,256</u>	<u>24,966</u>	<u>47,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Unrestricted	1,109	(2,073)	(965)
<b>Restricted funds</b>			
RESTRICTED	96,946	(71,014)	25,931
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>98,054</u>	<u>(73,088)</u>	<u>24,966</u>

**Comparatives for movement in funds**

	At 1.10.17 £	Net movement in funds £	At 30.11.18 £
<b>Unrestricted Funds</b>			
General Unrestricted	-	2,871	2,871
<b>Restricted Funds</b>			
RESTRICTED	-	19,385	19,385
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>22,256</u>	<u>22,256</u>

The Ballantrae Trust

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Unrestricted	3,198	(327)	2,871
<b>Restricted funds</b>			
RESTRICTED	33,714	(14,329)	19,385
<b>TOTAL FUNDS</b>	<u>36,912</u>	<u>(14,656)</u>	<u>22,256</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2019.

**10. ANALYSIS OF RESTRICTED FUNDS**

Fund / Project	Balance at 1st December 2018	Incoming Resources	Resources Expended	Internal Transfers (Incoming)	Internal Transfer (Expended)	Bank account balance at 30th November 2019
<b>Restricted Funds:</b>						
Play Park Development	£ 11,674.00	£ 57,705.70	£ 58,005.68	£ -	£ -	£ 11,374.02
Smugglers Festival	£ 900.00	£ -	£ 175.00	£ -	£ 353.00	£ 372.00
BFFD	£ 4,826.00	£ 50,808.37	£ 35,016.99	£ 39.00	£ 4,140.35	£ 16,516.03
Ballantrae News	£ 613.00	£ 1,124.00	£ 856.70	£ -	£ -	£ 880.30
Keep Scotland Tidy	£ 208.00	£ -	£ 17.95	£ -	£ 190.05	£ -
Year of the Young People 2018	£ 704.00	£ -	£ -	£ -	£ 204.00	£ 500.00
Smugglers Trail Booklets	£ 125.00	£ -	£ -	£ -	£ 125.00	£ -
What's on in Ballantrae Leaflet	£ 123.00	£ 150.00	£ -	£ -	£ -	£ 27.00
Development Officer	£ 6.00	£ 14,000.00	£ 14,000.00	£ -	£ -	£ 6.00
Cultural Activities	£ 209.96	£ 5,231.50	£ 4,488.00	£ -	£ -	£ 953.46
Board Away Day	£ 241.20	£ -	£ 200.00	£ -	£ 41.20	£ -
Linking Technology to History	£ -	£ -	£ -	£ -	£ -	£ -
Web Site	£ -	£ 4,186.00	£ 3,780.68	£ -	£ -	£ 405.32
Kings Arms Hotel	£ -	£ 5,200.00	£ 220.00	£ -	£ -	£ 4,980.00
Office Equipment	£ -	£ 2,000.00	£ 724.30	£ -	£ -	£ 1,275.70
Trainee Development Officer	£ -	£ 9,996.00	£ 6,109.76	£ -	£ -	£ 3,886.24
Festival Project Worker	£ -	£ -	£ -	£ 4,140.35	£ -	£ 4,140.35
<b>SUBTOTAL</b>	<b>£ 19,384.16</b>	<b>£ 150,401.57</b>	<b>£ 123,595.06</b>	<b>£ 4,179.35</b>	<b>£ 5,053.60</b>	<b>£ 45,316.42</b>

The Ballantrae Trust

Detailed Statement of Financial Activities  
for the Year Ended 30 November 2019

	Year Ended 30.11.19 £	Period to 30.11.18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	-
Donations	<u>27</u>	<u>18,281</u>
	28	18,281
<b>Charitable activities</b>		
Other	19,973	2,824
Grants	<u>78,053</u>	<u>15,807</u>
	<u>98,026</u>	<u>18,634</u>
<b>Total incoming resources</b>	98,054	36,912
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Telephone	224	-
Advertising	1,077	696
General Expenses	<u>43,810</u>	<u>3,627</u>
	45,111	4,323
<b>Other</b>		
Wages	5,910	-
Development Officer	14,000	-
Plant and machinery Depreciation	<u>7,691</u>	<u>-</u>
	27,601	-
<b>Support costs</b>		
<b>Human resources</b>		
Software licences	176	-
<b>Governance costs</b>		
Accountancy and legal fees	<u>200</u>	<u>10,333</u>
<b>Total resources expended</b>	73,088	14,656
	<u>          </u>	<u>          </u>
<b>Net income</b>	<u>24,966</u>	<u>22,256</u>