

**TRUFFLE HOMES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

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UNAUDITED ACCOUNTS
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TRUFFLE HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

Directors	Emma Barette Mishel Cordes
Company Number	11225891 (England and Wales)
Registered Office	DUCKS' NEST UPPER VILLAGE ROAD ASCOT SL5 7AG UNITED KINGDOM

TRUFFLE HOMES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £	2019 £
Current assets			
Inventories	<u>4</u>	224,833	94,020
Debtors	<u>5</u>	2,365	1,704
Cash at bank and in hand		24,236	67,063
		<u>251,434</u>	<u>162,787</u>
Creditors: amounts falling due within one year	<u>6</u>	(458)	(372)
Net current assets		<u>250,976</u>	<u>162,415</u>
Total assets less current liabilities		250,976	162,415
Creditors: amounts falling due after more than one year	<u>7</u>	(258,136)	(167,373)
Net liabilities		<u>(7,160)</u>	<u>(4,958)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(7,162)	(4,960)
Shareholders' funds		<u>(7,160)</u>	<u>(4,958)</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by

Emma Barette
Director

Company Registration No. 11225891

TRUFFLE HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

Truffle Homes Limited is a private company, limited by shares, registered in England and Wales, registration number 11225891. The registered office is DUCKS' NEST, UPPER VILLAGE ROAD, ASCOT, SL5 7AG, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Inventories

Inventories have been valued at the lower of cost and net realisable value. Cost includes property purchase and associated purchase costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Inventories

	2020	2019
	£	£
Finished goods	224,833	94,020
	<hr/> 224,833	<hr/> 94,020
	<hr/> <hr/>	<hr/> <hr/>

5 Debtors

	2020	2019
	£	£
Accrued income and prepayments	616	300
Other debtors	1,749	1,404
	<hr/> 2,365	<hr/> 1,704
	<hr/> <hr/>	<hr/> <hr/>

TRUFFLE HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	8	22
Accruals	450	350
	<hr/>	<hr/>
	458	372
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	158,136	67,373
Other creditors	100,000	100,000
	<hr/>	<hr/>
	258,136	167,373
	<hr/>	<hr/>

8 Transactions with related parties

In the year ended 28th February 2019 Truffle Talent Limited, a company which shares common directors and shareholders with Truffle Homes Limited, provided Truffle Homes Limited with a loan of £100,000.

9 Average number of employees

During the year the average number of employees was 0 (2019: 2).

