

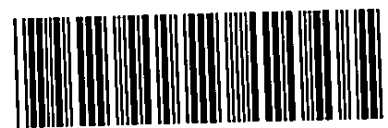
**HERTSMERE ESTATES LIMITED**

**UNAUDITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2010**

FRIDAY



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31/12/2010  
COMPANIES HOUSE

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## **HERTSMERE ESTATES LIMITED**

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### **COMPANY INFORMATION**

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<b>DIRECTOR</b>	I L Shearer
<b>COMPANY SECRETARY</b>	I L Shearer
<b>COMPANY NUMBER</b>	1751259
<b>REGISTERED OFFICE</b>	Third Floor 24 Chiswell Street London EC1Y 4YX
<b>ACCOUNTANTS</b>	Reeves & Co LLP Chartered Accountants Third Floor 24 Chiswell Street London EC1Y 4YX

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## **HERTSMERE ESTATES LIMITED**

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## HERTSMERE ESTATES LIMITED

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### DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2010

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The director presents his report and the financial statements for the year ended 31 March 2010

#### STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### PRINCIPAL ACTIVITIES

The company did not trade in the year under review.

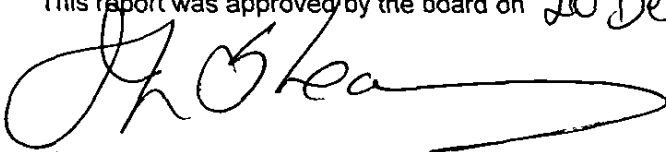
#### DIRECTOR

The director who served during the year was

I L Shearer

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20 December 2010 and signed on its behalf



**I L Shearer**  
Director

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**HERTSMERE ESTATES LIMITED**

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**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HERTSMERE ESTATES LIMITED FOR THE  
YEAR ENDED 31 MARCH 2010**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hertsmere Estates Limited for the year ended 31 March 2010 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Hertsmere Estates Limited in accordance with the terms of our engagement letter dated 10 December 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Hertsmere Estates Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hertsmere Estates Limited and its director for our work or for this report.

It is your duty to ensure that Hertsmere Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Hertsmere Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Hertsmere Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Reeves & Co LLP*

**REEVES & CO LLP**  
Chartered Accountants  
Third Floor  
24 Chiswell Street  
London  
EC1Y 4YX

Date *30 DECEMBER 2010*

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**HERTSMERE ESTATES LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010**

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The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**HERTSMERE ESTATES LIMITED**  
**REGISTERED NUMBER 1751259**

**BALANCE SHEET**  
**AS AT 31 MARCH 2010**

	Note	£	2010 £	£	2009 £
<b>CURRENT ASSETS</b>					
Debtors	2	39,814		39,814	
<b>CREDITORS</b> amounts falling due within one year	3	(20)		(20)	
<b>NET CURRENT ASSETS</b>			<b>39,794</b>		<b>39,794</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>39,794</b>		<b>39,794</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Other reserves			39,694		39,694
<b>SHAREHOLDERS' FUNDS</b>			<b>39,794</b>		<b>39,794</b>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

 20 December 2010  
**I L Shearer**  
 Director

The notes on page 5 form part of these financial statements

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## HERTSMERE ESTATES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 2. DEBTORS

	2010 £	2009 £
Other debtors	<u>39,814</u>	<u>39,814</u>

#### 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Amounts owed to group undertakings	<u>20</u>	<u>20</u>

#### 4. SHARE CAPITAL

	2010 £	2009 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Authorised, fully paid Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>

#### 5. PARENT UNDERTAKING

The parent undertaking is Hertsmere Property Holdings Limited, a company registered in England and Wales