

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

01752882

Name of Company

Campbell Fisk Limited

I/We David Thorniley
Calverley House
55 Calverley Road
Tunbridge Wells
Kent, TN1 2TU

Note The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 16 April 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~/ no quorum was present at the meeting,

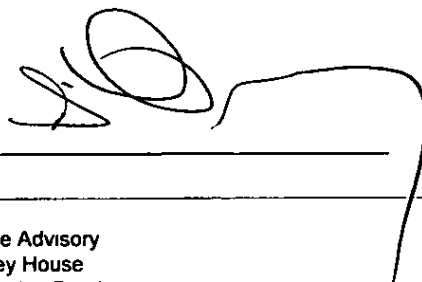
2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 16 April 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/ no quorum was present at the meeting

The meeting was held at Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU

The winding up covers the period from 15 April 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 22 April 2013

Traverse Advisory
Calverley House
55 Calverley Road
Tunbridge Wells
Kent, TN1 2TU

Ref BR1388/DT/JT

WEDNESDAY



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24/04/2013

#286

COMPANIES HOUSE


Campbell Fisk Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 15 April 2011 To 16 April 2013

S of A £		£	£
	ASSET REALISATIONS		
75,828 00	Subsidiary	50,000 00	
	Bank Interest Gross	105 82	
			50,105 82
	COST OF REALISATIONS		
	Specific Bond	94 80	
	Office Holders Fees	4,462 23	
	Office Holders Expenses	401 10	
	Corporation Tax	21 15	
	VAT	972 67	
			(5,951 95)
	UNSECURED CREDITORS		
(354,406 00)	Trade & Expense Creditors	30,954 00	
(199,998 00)	Associated Company Claim	13,199 87	
			(44,153 87)
	DISTRIBUTIONS		
(68 00)	Ordinary Shareholders	NIL	
			NIL
(478,644.00)			(0.00)

REPRESENTED BY

NIL

Note



 David Thorniley
 Liquidator

1. INTRODUCTION

- 1 1 I refer to my appointment as Joint Liquidator of the above Company with James Bradney of Bridge Business Recovery at members' and creditors' meetings held on 15 April 2011
- 1 2 On 29 June 2011 James Bradney ceased to be qualified as an insolvency practitioner and automatically vacated office as Joint Liquidator of the Company
- 1 3 As from 18 August 2011 the case has been administered from the offices of Traverse Advisory LLP, Calverley House, 55 Calverley Road, Tunbridge Wells, TN1 2TU, to which address all future correspondence should be sent
- 1 4 The purpose of this report is to detail my acts and dealings together with the conduct of the liquidation for its duration

2. BACKGROUND

- 2 1 The Company's registered office is Calverley House, 55 Calverley Road, Tunbridge Wells, TN1 2TU
- 2 2 The Company's trading address was Campbell Fisk House, Eridge Road, Crowborough, East Sussex, TN6 2SW
- 2 3 The Company's principal activity was broking general insurance business and financial services, although the Company had been non-trading for some years

3. ASSET REALISATIONS

- 3 1 The Company's sole asset according to the directors' Statement of Affairs was its shareholding in a wholly owned subsidiary, Campbell Fisk and Partners Limited ("CF&P") Funds of £50,000 were received from CF&P CF&P was placed into Creditors' Voluntary Liquidation on 28 September 2012 I am the liquidator of that Company
- 3 2 Other than bank deposit interest earned of £105 82, there have been no other sources of asset realisations in the liquidation, and there will be no further realisations in the Liquidation

4. INVESTIGATIONS

- 4 1 I can confirm that I have complied with my obligations in relation to my investigations into the affairs of the Company and have submitted my report in accordance with the requirements of the Company Directors Disqualification Act 1986 The contents of the report are confidential

5. DIVIDEND PROSPECTS / PRESCRIBED PART

Secured Creditors

- 5 1 Barclays Bank plc held a charge against the Company, but this had been satisfied prior to the commencement of the liquidation

Preferential Creditors

- 5 2 According to the directors' Statement of Affairs, there were no preferential creditors, and none have been received
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Prescribed Part

- 5 3 There is no qualifying floating charge holder and therefore the provisions of the Insolvency Act relating to a prescribed part of the Company's net property being made available to unsecured creditors, do not apply

Unsecured Creditors

- 5 4 According to the directors' Statement of Affairs, unsecured claims were estimated to total £554,404

Unsecured Creditors

- 5 5 The Director's estimated Statement of Affairs detailed unsecured creditors as follows

	<u>£</u>
Trade & expense creditors	354,406
Associated company claim	199,998
	<u>354,406</u>

- 5 6 Proofs of debt in respect of unsecured claims totalling £668,998 were admitted for dividend purposes

6. DIVIDEND PROSPECTS

- 6 1 On 6 September 2012, a first and final dividend of 6 6p in the £ was declared and paid to unsecured creditors with admitted claims, totalling £44,153 In accordance with Rule 4 186 of the Insolvency Rules 1986, formal Notice of Final Dividend is attached at **Appendix 1**

7. COSTS AND EXPENSES

- 7 1 Details of the receipts and payments in the period 15 April 2011 to 18 February 2013 are shown on the Liquidator's Receipts and Payments Account at **Appendix 2**
- 7 2 At the meeting of creditors held on 15 April 2011, creditors approved a resolution that the liquidator be remunerated on a time cost basis, together with Category 1 and 2 disbursements, plus VAT Attached at **Appendix 3** is an analysis of our time costs in accordance with the provisions of Statement of Insolvency Practice No 9 for the period 15 April 2011 to 15 February 2013 No further time costs will be charged in the liquidation after this date Total time costs in the period are £7,510 00 representing 38 0 hours at an average charge out rate of £197 63 per hour Remuneration of £4,462 23 plus VAT has been billed and drawn in the liquidation in respect of these time costs
- 7 3 In addition disbursements totalling £316 50 net of VAT have been incurred and drawn in respect of statutory advertising Further disbursements of approximately £85 plus VAT will be incurred in respect of final statutory advertising costs
- 7 4 Should unsecured creditors with the concurrence of at least 5% in value of the unsecured creditors, or with the permission of the Court on application, require further information about the Liquidators' remuneration or expenses, such a request must be made in writing within 21 days of receipt of this report, and the Liquidators shall provide such information in accordance with Rule 4 49E of the Insolvency Rules 1986
- 7 5 Creditors may apply to the Court within 21 days of receipt of the information mentioned at 6 4 above and the Court may make such order as it thinks just

CAMPBELL FISK LIMITED – IN LIQUIDATION
Final Report
For The Period 15 April 2011 to 16 April 2013

7 6 Any creditor with the concurrence of at least 10% in value of total creditors, or with the permission of the Court on application, may apply to the Court to challenge the Liquidators' remuneration and expenses under Rule 4 131 of the Insolvency Rules 1986, and the Court may make such order as it thinks just

7 7 A copy of a creditor's guide to liquidators' fees is available as a download on my firm's website at www.traverse-advisory.co.uk A hard copy of the above document can be provided to creditors upon request

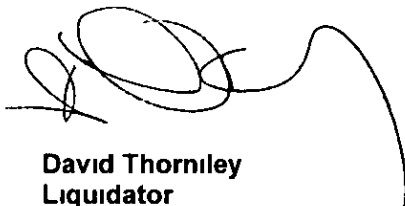
8. FINAL MEETINGS

8 1 As required by Rule 12A 47 of the Insolvency Rules 1986, I confirm the following

- a) The meeting was convened for the purpose of having an account laid before it showing how the winding up had been conducted and how the property was disposed of, pursuant to Section 106 of the Insolvency Act 1986,
- b) The venue was Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU,
- c) No quorum was present,
- d) No resolutions were passed,
- e) The liquidation commenced on 15 April 2011 and closed on 16 April 2013

9. CONCLUSION

9 1 No further information will be sent to creditors, however, should you require any further information, please contact this office



David Thorniley
Liquidator