

REGISTERED NUMBER: 848010 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2005

FOR

TAYLORITE MOULDING COMPANY LIMITED



TAYLORITE MOULDING COMPANY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TAYLORITE MOULDING COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2005**

DIRECTORS:

D. M. Taylor
R. F. Taylor
B. Taylor

SECRETARY:

B. Taylor

REGISTERED OFFICE:

Exhall Works
Blackhorse Road
Exhall
Coventry
CV7 9FW

REGISTERED NUMBER:

848010 (England and Wales)

ACCOUNTANTS:

McCranor Kirby Smale Limited
Clifford House
38-44 Binley Road
Coventry
West Midlands
CV3 1JA

BANKERS:

National Westminster Bank Plc.
P. O. Box No: 304
519 Foleshill Road
Coventry
CV3 5ZZ

TAYLORITE MOULDING COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2005**

	Notes	2005 £	£	2004 £	£
FIXED ASSETS					
Tangible assets	2		21,173		130,650
CURRENT ASSETS					
Stocks		55,077		76,944	
Debtors		366,953		405,067	
Cash at bank and in hand		22,675		158,738	
		444,705		640,749	
CREDITORS					
Amounts falling due within one year	3	505,255		760,731	
NET CURRENT LIABILITIES			(60,550)		(119,982)
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,377)		10,668
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			(41,377)		8,668
SHAREHOLDERS' FUNDS			(39,377)		10,668

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

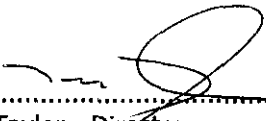
The notes form part of these abbreviated accounts

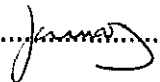
TAYLORITE MOULDING COMPANY LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
D. M. Taylor - Director

Approved by the Board on^{26th} January.....2006


The notes form part of these abbreviated accounts

TAYLORITE MOULDING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Depreciation

Depreciation has been provided to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Alterations to leasehold premises	10% per annum of cost
Fixture and fittings	20% per annum of cost
Motor vehicles	25% per annum of cost
Computer equipment	33 1/3% per annum of cost

Stock

Stocks are valued at the lower of cost and net realisable value. Finished goods are valued at factory costs, less a provision in respect of any anticipated losses.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme to provide retirement benefits for selected employees. Contributions have been charged to profit and loss account as paid.

TAYLORITE MOULDING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH APRIL 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2004	904,505
Additions	829
Disposals	(790,970)
	<u>114,364</u>
At 30th April 2005	
DEPRECIATION	
At 1st May 2004	773,855
Charge for year	13,643
Eliminated on disposal	(694,307)
	<u>93,191</u>
At 30th April 2005	
NET BOOK VALUE	
At 30th April 2005	<u>21,173</u>
At 30th April 2004	<u>130,650</u>

3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Amounts due to parent company	<u>154,832</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2,000	Ordinary shares	£1	<u>2,000</u>	<u>2,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate holding company was Raycat Limited, a company registered in England and Wales.

6. GOING CONCERN

The company relies on its parent company for financial support. This company has confirmed that it will continue to make such facilities available. Having considered this and other available information, the directors are of the opinion that the company is able to continue its trading activities for the foreseeable future.