

REGISTERED NUMBER: 848010 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2004

FOR

TAYLORITE MOULDING COMPANY LIMITED



TAYLORITE MOULDING COMPANY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TAYLORITE MOULDING COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2004**

DIRECTORS:	D. M. Taylor R. F. Taylor B. Taylor
SECRETARY:	B. Taylor
REGISTERED OFFICE:	Exhall Works Blackhorse Road Exhall Coventry CV7 9FW
REGISTERED NUMBER:	848010 (England and Wales)
ACCOUNTANTS:	McCranor Kirby Smale Limited Clifford House 38-44 Binley Road Coventry West Midlands CV3 1JA
BANKERS:	National Westminster Bank Plc. P. O. Box No: 304 519 Foleshill Road Coventry CV3 5ZZ

TAYLORITE MOULDING COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2004**

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		130,650		195,425
CURRENT ASSETS					
Stocks		76,944		114,773	
Debtors		405,067		705,820	
Cash at bank and in hand		158,738		47,727	
		<u>640,749</u>		<u>868,320</u>	
CREDITORS					
Amounts falling due within one year	3	<u>760,731</u>		<u>902,861</u>	
NET CURRENT LIABILITIES			<u>(119,982)</u>		<u>(34,541)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,668		160,884
CREDITORS					
Amounts falling due after more than one year	3		-		(150,563)
PROVISIONS FOR LIABILITIES AND CHARGES			-		(7,165)
			<u>10,668</u>		<u>3,156</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>8,668</u>		<u>1,156</u>
SHAREHOLDERS' FUNDS			<u>10,668</u>		<u>3,156</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

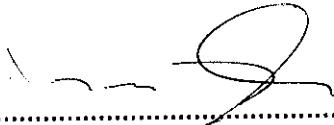
The notes form part of these abbreviated accounts

TAYLORITE MOULDING COMPANY LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D. M. Taylor - Director

Approved by the Board on 2nd November2004

The notes form part of these abbreviated accounts

TAYLORITE MOULDING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Depreciation

Depreciation has been provided to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Alterations to leasehold premises	10% per annum of cost
Plant and equipment	12 1/2 % to 33 1/3% per annum of cost
Fixture and fittings	20% per annum of cost
Motor vehicles	25% per annum of cost
Computer equipment	33 1/3% per annum of cost

Stock

Stocks are valued at the lower of cost and net realisable value. Finished goods are valued at factory costs, less a provision in respect of any anticipated losses.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme to provide retirement benefits for selected employees. Contributions have been charged to profit and loss account as paid.

TAYLORITE MOULDING COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2004**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2003	936,552
Additions	15,004
Disposals	(47,051)
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At 30th April 2004	904,505
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DEPRECIATION	
At 1st May 2003	741,127
Charge for year	76,604
Eliminated on disposal	(43,876)
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At 30th April 2004	773,855
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NET BOOK VALUE	
At 30th April 2004	130,650
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At 30th April 2003	195,425
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3. CREDITORS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank loans	-	200,779
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2,000	Ordinary shares	£1	2,000	2,000
			<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

The ultimate holding company was Raycat Limited, a company registered in England and Wales.