

COMPANY REGISTRATION NUMBER 4786075

ASPECT BUILDERS (LONDON) LTD
ABBREVIATED ACCOUNTS
31ST AUGUST 2004



ARIF MALIDA
Chartered Accountant
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SW16 6SQ

ASPECT BUILDERS (LONDON) LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 3RD JUNE 2003 TO 31ST AUGUST 2004

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ASPECT BUILDERS (LONDON) LTD**ABBREVIATED BALANCE SHEET****31ST AUGUST 2004**

	Note	£	31 Aug 04 £
FIXED ASSETS	2		
Intangible assets			15,000
Tangible assets			<u>6,430</u>
			21,430
CURRENT ASSETS			
Cash at bank and in hand		15,996	
CREDITORS: Amounts falling due within one year		<u>34,138</u>	
NET CURRENT LIABILITIES			<u>(18,142)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,288</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>3,287</u>
SHAREHOLDERS' FUNDS			<u>3,288</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on07/03/05


MR GARRY M WARNETT

ASPECT BUILDERS (LONDON) LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 3RD JUNE 2003 TO 31ST AUGUST 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25 % RBM
Equipment	- 25 % RBM

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	15,000	8,526	23,526
At 31st August 2004	<u>15,000</u>	<u>8,526</u>	<u>23,526</u>
DEPRECIATION			
Charge for period	—	2,096	2,096
At 31st August 2004	<u>—</u>	<u>2,096</u>	<u>2,096</u>
NET BOOK VALUE			
At 31st August 2004	<u>15,000</u>	<u>6,430</u>	<u>21,430</u>

ASPECT BUILDERS (LONDON) LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 3RD JUNE 2003 TO 31ST AUGUST 2004****3. SHARE CAPITAL****Authorised share capital:**

100 Ordinary shares of £1 each

31 Aug 04**£****100****Allotted, called up and fully paid:**

Ordinary shares of £1 each

No**1****£****1**