

4785683

Securinet UK Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2006.

Principal activities

The company's principal activity during the period was the provision of computer hardware and software security services.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	30 Jun 2006	1 Jul 2005
B. Rexworthy	1	1
R. Rexworthy	1	1

Political and charitable donations

During the period, the company made no political or charitable contributions.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28 February 2006.



R. Rexworthy
Director

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COMPANIES HOUSE

Registered number
4785683

Securinet UK Limited

Abbreviated Accounts

30 June 2006

Securinet UK Limited
Abbreviated Balance Sheet
as at 30 June 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	4,598	1,697
Current assets			
Debtors		80	-
Cash at bank and in hand		1,020	2,114
		<u>1,100</u>	<u>2,114</u>
Creditors: amounts falling due within one year		(1,986)	(348)
Net current (liabilities)/assets		<u>(886)</u>	<u>1,766</u>
Net assets		<u>3,712</u>	<u>3,463</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,710	3,461
Shareholders' funds		<u>3,712</u>	<u>3,463</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



B. Rexworthy
 Director

Approved by the board on 28 February 2006

Securinet UK Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% to 33% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a pension scheme.

Securinet UK Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

2 Tangible fixed assets **£**

Cost

At 1 July 2005	1,974
Additions	3,890

At 30 June 2006	<u>5,864</u>
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Depreciation

At 1 July 2005	277
Charge for the year	989

At 30 June 2006	<u>1,266</u>
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Net book value

At 30 June 2006	<u>4,598</u>
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At 30 June 2005	<u>1,697</u>
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3 Share capital

2006	2005
£	£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2006	2005	2006	2005
No	No	£	£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
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