

EDWARD ORMEROD & CO LTD
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

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EDWARD ORMEROD & CO LTD

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for the Year Ended 30 June 2008

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EDWARD ORMEROD & CO LTD

COMPANY INFORMATION
for the Year Ended 30 June 2008

DIRECTORS:	A N Stephenson R A Stephenson
SECRETARY:	A N Stephenson
REGISTERED OFFICE:	Gibfield Works Colliery Lane Off Bag Lane Atherton Manchester M46 0RD
REGISTERED NUMBER:	00232139 (England and Wales)
AUDITORS:	Fairhurst Registered Auditors Chartered Accountants Douglas Bank House Wigan Lane Wigan WN1 2TB
BANKERS:	Royal Bank of Scotland plc 45 Market Place Hindley Wigan WN2 2TB

EDWARD ORMEROD & CO LTD

**REPORT OF THE DIRECTORS
for the Year Ended 30 June 2008**

The directors present their report with the financial statements of the company for the year ended 30 June 2008.

CESSATION OF TRADING

The company ceased trading on 30 June 2005.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2007 to the date of this report.

A N Stephenson
R A Stephenson

The whole of the company's share capital is held by Arthur Stephenson (Engineers) Limited of whom A N Stephenson and R A Stephenson are directors. Their beneficial interests in the ultimate parent company are disclosed within the financial statements of that company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

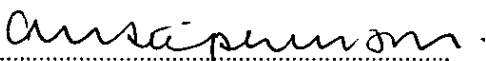
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A N Stephenson - Secretary

Date: 5 March 2009

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF
EDWARD ORMEROD & CO LTD**

We have audited the financial statements of Edward Ormerod & Co Ltd for the year ended 30 June 2008 on pages four to five. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30 June 2008; and
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Directors is consistent with the financial statements.

Fairhurst
Registered Auditors
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
WN1 2TB



Date: 9/3/09

EDWARD ORMEROD & CO LTD

BALANCE SHEET
30 June 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	2	<u>31,626</u>	<u>31,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,626</u>	<u>31,626</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>31,626</u>	<u>31,626</u>
SHAREHOLDERS' FUNDS		<u>31,626</u>	<u>31,626</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 5 March 2009 and were signed on its behalf by:

R. A. Stephenson

R A Stephenson - Director

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 June 2008

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

EDWARD ORMEROD & CO LTD

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2008**

1. ACCOUNTING POLICIES

Going concern

The company ceased to trade on 30 June 2005 and is not a going concern. At that date the net assets were transferred to Arthur Stephenson (Engineers) Limited, the parent company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current year and previous year.

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Due from group undertakings	<u>31,626</u>	<u>31,626</u>

3. CALLED UP SHARE CAPITAL

Authorised:			2008	2007
Number:	Class:	Nominal value:	£	£
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>

Allotted, issued and fully paid:			2008	2007
Number:	Class:	Nominal value:	£	£
31,626	Ordinary	£1	<u>31,626</u>	<u>31,626</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Arthur Stephenson (Engineers) Limited, a company registered in England and Wales.

5. ULTIMATE CONTROLLING PARTY

The directors of the parent company, Arthur Stephenson (Engineers) Limited, have ultimate control of the company.