

**TAYLORS HOLDINGS LIMITED**

**ABBREVIATED ACCOUNTS**

**28TH FEBRUARY 2008**

**Registered number: 2770625**

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COMPANIES HOUSE

**TAYLORS HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**for the year ended 28th February 2008**

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**TAYLORS HOLDINGS LIMITED****Independent Auditors' report to  
Taylors Holdings Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 28th February 2008 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

**Walletts**

Chartered Certified Accountants

**Registered Auditors**

Adventure Place  
Hanley  
Stoke on Trent  
Staffordshire  
ST1 3AF

Date

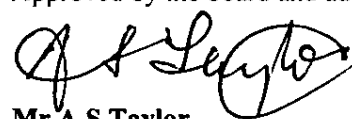
8 September 2008

**TAYLORS HOLDINGS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**at 28th February 2008**

	Note	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Investments	2		<u>1</u>		<u>1</u>
			1		1
<b>Current assets</b>					
Debtors	3	6,073,519		6,034,674	
		<u>6,073,519</u>		<u>6,034,674</u>	
<b>Net current assets</b>			<b>6,073,519</b>		<b>6,034,674</b>
<b>Total assets less current liabilities</b>			<b>6,073,520</b>		<b>6,034,675</b>
<b>Capital and reserves</b>					
Called up share capital	4	829,827		829,827	
Merger reserve		923,100		972,699	
Profit and loss account		<u>4,320,593</u>		<u>4,232,149</u>	
<b>Total shareholders' funds</b>			<b>6,073,520</b>		<b>6,034,675</b>

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board and authorised for issue on 3 SEPTEMBER 2007



**Mr A S Taylor**  
Director

**TAYLORS HOLDINGS LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS****28th February 2008****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**Consolidation**

The financial statements contain information about Taylors Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements, as the company and its subsidiary comprise a small group.

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

## TAYLORS HOLDINGS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

28th February 2008

**2 Fixed assets**

<b>Cost</b>	<b>Shares in group undertakings £</b>
1st March 2007 and 28th February 2008	<u>1</u>
<b>Net book amount</b>	
28th February 2008	<u>1</u>
1st March 2007	<u>1</u>

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies

Taylor's (G & B) Limited, a subsidiary undertaking, registered in England and Wales. Its principal activities are those of restaurant proprietors and caterers, and the ownership and management of properties. All of the shares are held by Taylor's Holdings Limited.

The aggregate amount of share capital and reserves and the results for the undertaking for the year ended 28 February 2008 was as follows

<b>Company</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit for the year £</b>
Taylor's (G & B) Limited	3,046,454	138,444

In the opinion of the directors the investments in and amounts due from the company's subsidiary undertakings is as stated in the balance sheet. Provision has been made for the net liabilities of Taylor's (G & B) Limited.

## TAYLORS HOLDINGS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

28th February 2008

**3 Debtors**

	<b>2008</b>	<b>2007</b>
	£	£
Amounts falling due after more than one year	<u><b>6,073,519</b></u>	<u>6 034,674</u>

The above amount is represented by the following

	<b>2008</b>	<b>2007</b>
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<b>3,311,875</b>	3,311,875
Provision for subsidiary company profits	<u><b>2,761,644</b></u>	<u>2,722,799</u>
	<u><b>6,073,519</b></u>	<u>6,034,674</u>

**4 Called up share capital**

	<b>2008</b>		<b>2007</b>	
	<b>Number of shares</b>	£	<b>Number of shares</b>	£
<b>Authorised</b>				
Ordinary shares of £1 each	<u><b>829,827</b></u>	<u><b>829,827</b></u>	<u>829,827</u>	<u>829,827</u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	<u><b>829,827</b></u>	<u><b>829,827</b></u>	<u>829,827</u>	<u>829,827</u>