

GUILFOYLE, SAGE & CO.

Chartered Accountants

REGISTERED NUMBER 2780440 (England and Wales)

REGISTRAR

PLEASE SIGN
AND RETURN

Abbreviated Financial Statements for the Year Ended 30 June 2001

for

HIGHGATE MANAGEMENT SERVICES LIMITED



HIGHGATE MANAGEMENT SERVICES LIMITED

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for the Year Ended 30 June 2001**

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HIGHGATE MANAGEMENT SERVICES LIMITED

Company Information
for the Year Ended 30 June 2001

DIRECTOR: R D Handcock

SECRETARY: Mrs E M Handcock

REGISTERED OFFICE: Min Zaman
Highgate Nr Roch
Haverfordwest
Pembrokeshire
SA62 6HF

REGISTERED NUMBER: 3780440 (England and Wales)

ACCOUNTANTS: Guilfoyle Sage & Co
Chartered Accountants
21 Gold Tops
Newport
South Wales
NP20 4PG

HIGHGATE MANAGEMENT SERVICES LIMITED

Abbreviated Balance Sheet 30 June 2001

		30.6.01		30.6.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,247		2,603
CURRENT ASSETS:					
Debtors		6,498		705	
Cash at bank and in hand		19,256		5,424	
		<u>25,754</u>		<u>6,129</u>	
CREDITORS: Amounts falling due within one year		<u>7,244</u>		<u>9,656</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>18,510</u>		<u>(3,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			20,757		(924)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>77</u>		<u>-</u>
			<u>£20,680</u>		<u>£(924)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>20,678</u>		<u>(926)</u>
SHAREHOLDERS' FUNDS:			<u>£20,680</u>		<u>£(924)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HIGHGATE MANAGEMENT SERVICES LIMITED

**Abbreviated Balance Sheet
30 June 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 3.8.01

HIGHGATE MANAGEMENT SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000	3,058
Additions	123
	<hr/>
At 30 June 2001	3,181
	<hr/>
DEPRECIATION:	
At 1 July 2000	455
Charge for year	479
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At 30 June 2001	934
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NET BOOK VALUE:	
At 30 June 2001	2,247
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At 30 June 2000	2,603
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HIGHGATE MANAGEMENT SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.01	30.6.00
		value:	£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.01	30.6.00
		value:	£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>